

KUO ANNOUNCES 1Q25 RESULTS

Mexico City, April 29, 2025

Note: Management considers that for a better understanding of KUO's performance, the information in this report, as well as the explanations of the variations, is presented based on the Proforma Combined Financial Statements, which are the result of the consolidation of the financial information of all subsidiaries, including proportional consolidation of 50% stake in Herdez Del Fuerte and Synthetic Rubber joint ventures. This approach differs from IFRS 11 which does not account for proportional consolidation.

The figures in this document are unaudited, expressed in millions of pesos unless otherwise specified, and may vary due to rounding effects.

To achieve a clearer valuation of the portfolio businesses, the financial information of the Pork Meat and Herdez Del Fuerte businesses is grouped under the "Consumer Sector," while the financial information of the Synthetic Rubber, Polymers, and Transmissions businesses is grouped within the "Industrial Sector."

KUO S.A.B. de C.V. (BMV: KUO) (KUO) announces unaudited results for 1Q25 with \$13,515 million of Revenue and \$1,394 million in EBITDA.

"During the quarter, we achieved a 56% growth in EBITDA, driven by the strong performance of the Pork Meat business, coupled with a favorable product mix and operational efficiencies in the Polymers business. Additionally, revenue increased, reflected in higher prices and volumes in the main categories of Herdez Del Fuerte and the Pork Meat business.

Furthermore, in line with our strategy to optimize our business portfolio, we completed the divestment of the Aftermarket business. This milestone allowed us to strengthen our financial position by reducing debt by more than \$210 million dollars. Additionally, we renewed the committed credit facility for \$300 million dollars, extending its maturity until 2030. These actions contributed to achieving historically strong financial ratios, reflecting a solid and resilient structure to address the current economic environment," said Alejandro de la Barreda, CEO of KUO.

1Q25 HIGHLIGHTS COMPARED TO 1Q24

For the period corresponding to 1Q24, the accounting information for the Aftermarket business and Liaoning North Dynasol Synthetic Rubber CO., LTD—part of the Dynasol Joint Venture—in compliance with IFRS 5 "Non-current Assets Held for Sale and Discontinued Operations," the Net Profit is reported as a "Discontinued Operation" in the Income Statement.

Revenue of \$13,515 million, an increase of 11%, explained by:

- **Pork Meat:** higher average price level by 20% and volume increase by 4%.
- **Herdez Del Fuerte:** higher sales volume and favorable exchange rate effect in the United States market, as well as volume and price increases in the vegetable, mole, and tomato puree categories in Mexico.
- **Synthetic Rubber:** higher average selling price in some applications.

These results were partially offset by

- **Transmissions:** lower customer demand, mainly in applications for the Corvette C8, due to the contraction of the automotive market in North America.
- **Polystyrene and Synthetic Rubber:** lower volume, coupled with tariff uncertainty and customer shutdowns.

Exports: 53% of total sales, mainly in North America and Japan, highlighting the businesses in the Consumer Sector.

Operating Cash Flow of \$1,394 million, an increase of 56%, explained by:

- **Pork Meat:** higher absorption and decrease in raw material costs (-4% in corn and -19% in soy paste).
- **Polymers:** favorable product mix and positive inventory adjustment.
- **Herdez del Fuerte:** favorable effect in raw material hedging and better product mix in the United States.

These results were partially offset by:

- **Transmissions:** lower cost absorption and higher warranty expenses.
- **Herdez Del Fuerte:** increase in avocado cost +33%, higher expenses, and unfavorable product mix in the domestic market.

- **Synthetic Rubber:** increase in butadiene cost +31% and unfavorable product mix.

During January 2025, the sale of the Aftermarket business was completed. The cash proceeds from this operation were allocated to prepay bank debt of over \$210 million dollars, to distribute dividends of \$80 million dollars, and for general corporate purposes.

KUO AND SUBSIDIARIES

Proforma Combined Unaudited Results

KUO

(Figures in millions of Mexican pesos)	First Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
Revenue	13,515	12,138	11.34%	13,515	12,138	11.34%
Exports	7,137	6,721	6.19%	7,137	6,721	6.19%
Operating Profit	797	297	168.18%	797	297	168.18%
<i>Operating Margin</i>	<i>5.90%</i>	<i>2.40%</i>	<i>3.5 pp</i>	<i>0.059</i>	<i>2.40%</i>	<i>3.5 pp</i>
EBITDA	1,394	895	55.74%	1,394	895	55.74%
<i>EBITDA Margin</i>	<i>10.30%</i>	<i>7.40%</i>	<i>2.9 pp</i>	<i>0.103</i>	<i>7.40%</i>	<i>2.9 pp</i>
Net Majority Income	3,649	187	1852%	3,649	187	1852%

REVENUE

(Figures in millions of Mexican pesos)	First Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
Consumer	8,032	6,675	20.33%	8,032	6,675	20.33%
Industrial	5,363	5,387	-0.45%	5,363	5,387	-0.45%
Total	13,515	12,138	11.34%	13,515	12,138	11.34%

EBITDA

(Figures in millions of Mexican pesos)	First Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
Consumer	1,031	526	96.16%	1,031	526	96.16%
Industrial	402	375	7.28%	402	375	7.28%
Total	1,394	895	55.74%	1,394	895	55.74%

PROFORMA COMBINED REVENUES AND EXPORTS

During 1Q25, Revenues reached \$13,515 million, an increase of 11% compared to 1Q24, mainly explained by improved pricing and higher sales volume in the Pork Meat business, as well as increased sales volume and a favorable exchange rate effect in Megamex. Additionally, there was stronger demand and better prices in the vegetable, mole, and tomato puree categories within Herdez Del Fuerte Mexico, along with higher average price in some applications in the Synthetic Rubber business. These positive factors were partially offset by lower volume in some applications coupled with customer shutdowns due to tariff uncertainty in the Chemicals businesses. There was also lower demand, mainly in applications for the Corvette C8 due to the contraction of the automotive market in North America, in the Transmissions business.

The percentage of exports to total revenue in the quarter was 53%, highlighting the Consumer Sector businesses in North America and Japan.

PROFORMA COMBINED OPERATING RESULT AND OPERATING CASH FLOW

During 1Q25, there was a 168% increase in Operating Profit and a 56% growth in Operating Cash Flow, reaching \$797 million and \$1,394 million, respectively. The increase in results is largely explained by the strong performance of the Pork Meat business, which achieved higher absorption and lower raw material costs, as well as a favorable product mix and positive inventory adjustment in the Polystyrene business, in addition to the favorable effect in raw material hedging and better product mix in Megamex.

PROFORMA COMBINED FINANCIAL EXPENSES

During 1Q25, Net Financial Expenses of \$397 million were recorded, mainly explained by interest paid amounting to \$235 million, as well as a foreign exchange loss generated by the depreciation of the Mexican peso against the dollar during the period amounting to \$173 million, and net financial income of \$11 million attributed to higher investment returns due to the increase in the cash balance.

PROFORMA COMBINED INCOME TAX

Provision for Income Tax of \$211 million, which corresponds to current tax of \$193 million and deferred tax of \$18 million.

NET MAJORITY INCOME (CONTROLLING INTEREST)

As of 1Q25, Net Majority Income (Controlling Interest) was \$3,649 million, compared to \$187 million recorded in 1Q24, mainly explained by the solid performance of the Pork Meat business, as well as the profit from discontinued operations of the Aftermarket business.

PROFORMA COMBINED INVESTMENT IN PRODUCTIVE ASSETS

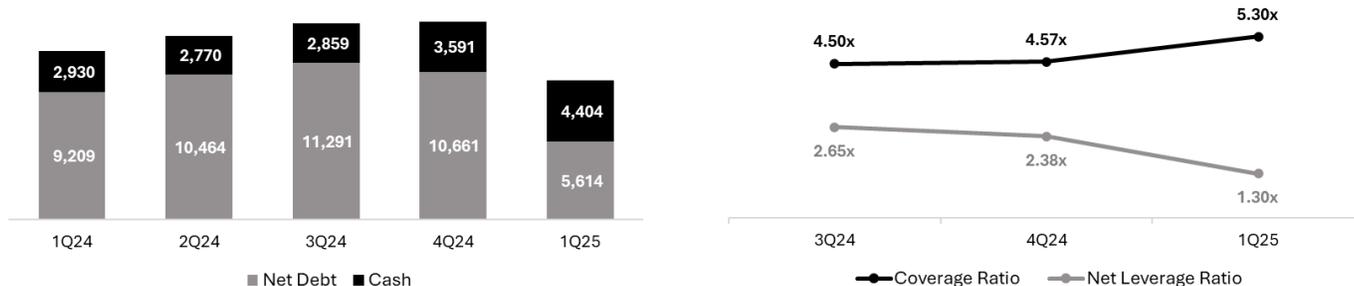
Investment in productive assets during 1Q25 was \$381 million, with resources primarily allocated to the Synthetic Rubber business for the construction of the SSBR line in Santander, Spain, and to the Pork Meat business for maintenance of slaughterhouses and farms, as well as the acquisition of process automation equipment at the Sahé processing plant and equipment at the retail stores.

PROFORMA COMBINED NET DEBT

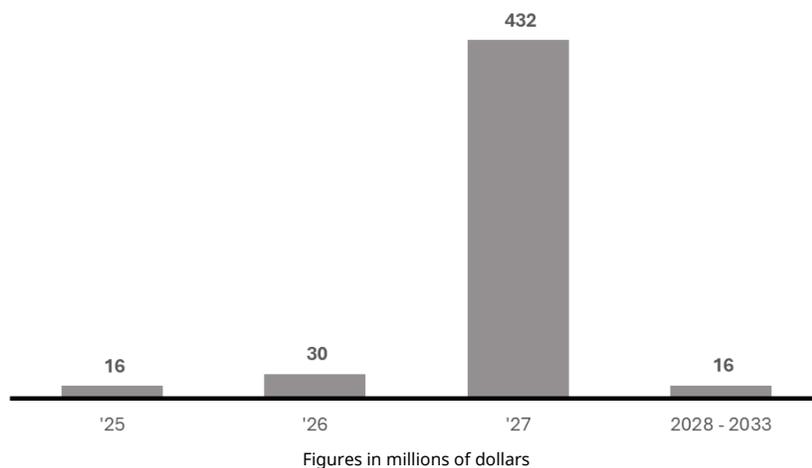
At the end of 1Q25, the net leverage ratio was 1.30x¹, the coverage ratio was 5.30x¹, and the capitalization ratio was 0.38x¹. The weighted average cost of debt at the end of the quarter was 5.5%.

¹ Calculated in USD.

During the period, prepayments of over \$210 million dollars were made to bank loans that represented a higher financial cost and had the flexibility for optional prepayment without incurring additional commission payments.



Debt profile as of the end of march:



STOCK BUY-BACK PROGRAM

During 1Q25, the stock buy-back program acquired 442,756 shares of series B and 8,000 shares of series A, ending the period with a total of 19,053,194 shares of series B and 422,411 shares of series A.

PROFORMA COMBINED RESULTS BY SECTOR

CONSUMER	First Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
(Figures in millions of Mexican pesos)						
Revenue	8,032	6,675	20.33%	8,032	6,675	20.33%
Operating Profit	787	282	179.18%	787.3	282	179.18%
Operating Margin	9.80%	4.20%	5.6 pp	9.80%	4.20%	5.6 pp
EBITDA	1,031	525.7	96.16%	1,031	526	96.16%
EBITDA Margin	12.80%	7.90%	4.9 pp	12.80%	7.90%	4.9 pp

Note: These figures correspond to the results of the Pork Meat and Herdez Del Fuerte businesses.

The Consumer Sector recorded a 20% increase in Revenues, explained by better price levels and higher sales volume in all segments of the Pork Meat business.

Meanwhile, Megamex recorded higher sales volume and a favorable exchange rate effect, and Herdez Del Fuerte achieved higher volume and prices in the tomato puree, mole, and vegetable categories in the domestic market.

Operating Cash Flow registered strong growth of 96%, explained by the solid performance of the Pork Meat business, where higher cost absorption and reduced raw material costs were observed, in addition to a favorable effect in raw material hedging and better product mix in Megamex. This compensated for higher raw material costs, notably the price of avocado, as well as an unfavorable product mix in Herdez Del Fuerte in the domestic market.

The Operating Margin and EBITDA Margin during 1Q25 were 9.8% and 12.8%, respectively.

INDUSTRIAL	First Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
(Figures in millions of Mexican pesos)						
Revenue	5,363	5,387	-0.45%	5,363	5,387	-0.45%
Operating Profit	71.7	40.3	77.92%	71.7	40.3	77.92%
Operating Margin	1.30%	0.70%	0.6 pp	1.30%	0.70%	0.6 pp
EBITDA	402.4	375.1	7.28%	402	375	7.28%
EBITDA Margin	7.50%	7.00%	0.5 pp	7.50%	7.00%	0.5 pp

Note: These figures correspond to the results of the Synthetic Rubber, Polymers, and Transmissions businesses

The Industrial Sector recorded a slight decrease in Revenues during the quarter, explained by lower volume in applications and tariff uncertainty in the Chemicals businesses, in addition to lower demand mainly in applications for the Corvette C8 due to the contraction of the automotive market in North America for the Transmissions business.

Operating Cash Flow registered a 7% increase due to a favorable mix and positive effect in inventory adjustment in the Polystyrene business, compensating for the increase in butadiene cost and unfavorable product mix in the Synthetic Rubber business. This increase was also affected by lower cost absorption and higher expenses in the Transmissions business.

The Operating Margin and EBITDA Margin were 1.3% and 7.5%, respectively.

ABOUT KUO

KUO is a leading industrial conglomerate in Mexico, with annual revenues of approximately \$52,000 million during 2024. Its business portfolio includes two segments: Consumer and Industrial.

This press release contains forward-looking statements that reflect KUO management's current views on future events. The phrases "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "should," and similar expressions generally indicate forward-looking statements. These statements are subject to risks, uncertainties, and changes in circumstances. Actual results may differ materially from current expectations due to various factors, including but not limited to, global and local changes in politics, economy, business, competition, market and regulatory factors, as well as changes in cyclical trends in the sectors in which it participates. KUO has no obligation to update these forward-looking statements. Any forward-looking statement is valid only as of the date it is made.

Note: Management considers that for a better understanding of KUO's performance, the information in this report, as well as the explanations of the variations, is presented based on the Proforma Combined Financial Statements, which are the result of the consolidation of the financial information of all subsidiaries, including proportional consolidation of 50% stake in Herdez Del Fuerte and Synthetic Rubber joint ventures. This approach differs from IFRS 11 which does not account for proportional consolidation.

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Financial Position (Unaudited)
International Financial Reporting Standard (With exception of IFRS 11)

As of March 31st, 2025, and 2024

(Figures in millions of Mexican pesos)

Concept	Mar-25	Mar-24	%
Cash and Cash Equivalents	4,611	2,930	57.4%
Accounts and Documents Receivable, net	8,461	8,569	-1.3%
Inventories, net	9,447	10,402	-9.2%
Assets classified as held for sale	735	0	N/A
Other Current Assets	2,452	2,362	3.8%
Current Assets	25,706	24,263	5.9%
Property, Plant and Equipment, net	16,508	16,024	3.0%
Right of use Assets	1,322	1,461	-9.5%
Goodwill, Patents and Trademarks	2,716	2,596	4.6%
Proyectos and Capitalized development	2,540	2,738	-7.2%
Investments in Shares	1	6	-83.3%
Other Non-Current Assets	2,935	3,682	-20.3%
Total non - current Assets	26,022	26,507	-1.8%
Total Assets	51,728	50,770	1.9%
Bank Loans and Current Portion of long-Term Debt	230	478	-51.9%
Accounts and Notes Payable Suppliers	12,969	12,068	7.5%
Liabilities directly associated with assets classified as held for sale	872	0	N/A
Accrued Liabilities and Other accounts payable	6,744	6,709	0.5%
Current Liabilities	20,815	19,255	8.1%
Long-Term Debt	9,156	11,661	-21.5%
Other Non-Current Liabilities	3,329	3,364	-1.0%
Total non - current Liabilities	12,485	15,025	-16.9%
Total Liabilities	33,300	34,280	-2.9%
Capital Stock	2,728	2,728	0.0%
Retained Earnings	10,339	13,275	-22.1%
Profit for the year	3,649	187	N/A
Others	1,707	294	N/A
Controlling Interest	18,423	16,484	11.8%
Non- Controlling Interest	5	6	-16.7%
Stockholders' Equity	18,428	16,490	11.8%
Liabilities and Stockholders' Equity	51,728	50,770	1.9%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statements of Income and Comprehensive Income (Unaudited)

International Financial Reporting Standard (With exception of IFRS 11)

First Quarter of 2025 and 2024

(Figures in millions of Mexican pesos)

Concept	1Q25	%	1Q24	%	Var.
Net Revenue	13,515	100.0%	12,138	100.0%	11.3%
Cost of Sales	10,560	78.1%	10,003	82.4%	5.6%
Gross Profit	2,955	21.9%	2,135	17.6%	38.4%
Selling and Distribution Expenses	1,413	10.5%	1,245	10.3%	13.5%
Administrative Expenses	759	5.6%	592	4.9%	28.2%
General Expenses	2,172	16.1%	1,837	15.1%	18.2%
Other (Income) Expenses	-14	-0.1%	1	0.0%	N/A
Operating Profit	797	5.9%	297	2.4%	168.4%
Operating Cash Flow (EBITDA)	1,394	10.3%	895	7.4%	55.8%
Interest expense - net	235	1.7%	226	1.9%	4.0%
Exchange loss - net	173	1.3%	54	0.4%	N/A
Other financial (income) expenses - net	-11	-0.1%	52	0.4%	N/A
Financial Expenses - net	397	2.9%	332	2.7%	19.6%
Profit (Loss) before Income Taxes	400	3.0%	-35	-0.3%	N/A
Current tax	193	1.4%	118	1.0%	63.6%
Current (Benefits) deferred tax	18	0.1%	-183	-1.5%	N/A
Profit from Continuing Operations	189	1.4%	30	0.2%	N/A
Profit from Discontinuing Operations - net	3,460	25.6%	157	1.3%	N/A
Consolidated - net Profit	3,649	27.0%	187	1.5%	N/A
Profit Attributable to Non - Controlling Interests	0	0.0%	0	0.0%	N/A
Profit Attributable - Controlling Interests	3,649	27.0%	187	1.5%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-28	-0.2%	0	0.0%	N/A
Items that will not be reclassified subsequently to profit or loss	-28	-0.2%	0	0.0%	N/A
Cumulative translation adjustment	225	1.7%	-193	-1.6%	N/A
Derivative financial instruments	-60	-0.4%	4	0.0%	N/A
Items that will be reclassified to profit or loss	165	1.2%	-189	-1.6%	N/A
Consolidated comprehensive income (loss)	3,786	28.0%	-2	0.0%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Changes in Stockholders' Equity - IFRS (Unaudited)

International Financial Reporting Standards (except for IFRS 11)

For the periods ended March 31st, 2025, and 2024

(Figures in millions of Mexican pesos, except shares information)

Concept	Contributed Capital		Earned Capital		Controlling interest	Non - Controlling interest	Total Stockholders' Equity
	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income			
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ 5	\$ 16,499
Transfer Consolidated net Income	-	736	(736)	-	-	-	-
Repurchase of ordinary shares	-	(7)	-	-	(7)	-	(7)
Consolidated comprehensive income	-	-	187	(190)	(3)	1	(2)
Balance ending March, 2024	\$ 2,728	\$ 13,275	\$ 187	\$ 294	\$ 16,484	\$ 6	\$ 16,490
Balances at beginning of 2025	\$ 2,728	\$ 13,253	\$ (1,350)	\$ 1,557	\$ 16,188	\$ 5	\$ 16,193
Transfer Consolidated net Income	\$ -	\$ (1,350)	\$ 1,350	\$ -	\$ -	\$ -	\$ -
Dividends declared	-	(1,600)	-	-	(1,600)	-	(1,600)
Repurchase of ordinary shares	-	49	-	-	49	-	49
Transfer to retained earnings	-	(12)	-	12	-	-	-
Consolidated comprehensive income	-	-	3,649	137	3,786	-	3,786
Balance ending March, 2025	\$ 2,728	\$ 10,340	\$ 3,649	\$ 1,706	\$ 18,423	\$ 5	\$ 18,428

Number of shares 456,366,148

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Financial Position - IFRS (Unaudited)

International Financial Reporting Standard

As of March 31st, 2025, and 2024

(Figures in millions of Mexican pesos)

Concept	Mar-25	Mar-24	%
Cash and Cash Equivalents	3,511	1,398	151.1%
Accounts and Documents Receivable, net	3,530	4,313	-18.2%
Inventories, net	6,010	7,508	-20.0%
Assets classified as held for sale	-	-	N/A
Other Current Assets	2,321	2,290	1.4%
Current Assets	15,372	15,509	-0.9%
Property, Plant and Equipment, net	10,417	10,797	-3.5%
Right of use Assets	942	1,172	-19.6%
Goodwill, Patents and Trademarks	335	428	-21.7%
Projects and Capitalized development	2,318	2,680	-13.5%
Investments in Shares	11,077	9,987	10.9%
Other Non-Current Assets	2,524	3,220	-21.6%
Total non - current Assets	27,613	28,284	-2.4%
Total Assets	42,985	43,793	-1.8%
Bank Loans and Current Portion of long-Term Debt	-	104	N/A
Accounts and Notes Payable Suppliers	8,021	7,951	0.9%
Liabilities directly associated with assets classified as held for sale	-	-	N/A
Accrued Liabilities and Other accounts payable	5,303	5,382	-1.5%
Current Liabilities	13,324	13,437	-0.8%
Long-Term Debt	8,641	10,974	-21.3%
Other Non-Current Liabilities	2,597	2,898	-10.4%
Total non - current Liabilities	11,238	13,872	-19.0%
Total Liabilities	24,562	27,309	-10.1%
Capital Stock	2,728	2,728	0.0%
Retained Earnings	10,339	13,275	-22.1%
Profit for the year	3,649	187	N/A
Others	1,707	294	N/A
Controlling Interest	18,423	16,484	11.8%
Non- Controlling Interest	-	-	N/A
Stockholders' Equity	18,423	16,484	11.8%
Liabilities and Stockholders' Equity	42,985	43,793	-1.8%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Income and Comprehensive Income - IFRS (Unaudited)

International Financial Reporting Standard

First Quarter of 2025 and 2024

(Figures in millions of Mexican pesos)

Concept	1Q25	%	1Q24	%	Var.
Net Revenue	9,035	100.0%	8,200	100.0%	10.2%
Cost of Sales	7,327	81.1%	7,136	87.0%	2.7%
Gross Profit	1,708	18.9%	1,064	13.0%	60.5%
Selling and Distribution Expenses	732	8.1%	652	8.0%	12.3%
Administrative Expenses	504	5.6%	396	4.8%	27.3%
General Expenses	1,236	13.7%	1,048	12.8%	17.9%
Participation in Joint Ventures	-221	-2.4%	-219	-2.7%	0.9%
Other Income	-2	0.0%	-6	-0.1%	-66.7%
Operating Profit	695	7.7%	241	2.9%	188.4%
Operating Cash Flow (EBITDA)	1,394	15.4%	895	10.9%	55.8%
Interest expense - net	210	2.3%	199	2.4%	5.5%
Exchange loss - net	171	1.9%	59	0.7%	189.8%
Other financial expenses - net	23	0.3%	94	1.1%	-75.5%
Financial Expenses - net	404	4.5%	352	4.3%	14.8%
Profit (Loss) before Income Taxes	291	3.2%	-111	-1.4%	N/A
Current tax	21	0.2%	28	0.3%	-25.0%
Current (Benefits) deferred tax	81	0.9%	-169	-2.1%	N/A
Profit from Continuing Operations	189	2.1%	30	0.4%	N/A
Profit from Discontinuing Operations - net	3,460	38.3%	157	1.9%	N/A
Consolidated - net Profit	3,649	40.4%	187	2.3%	N/A
Profit Attributable to Non - Controlling Interests	-	0.0%	-	0.0%	N/A
Profit Attributable - Controlling Interests	3,649	40.4%	187	2.3%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-28	-0.3%	-	0.0%	N/A
Items that will not be reclassified subsequently to profit or loss	-28	-0.3%	-	0.0%	N/A
Cumulative translation adjustment	114	1.3%	-7	-0.1%	N/A
Derivative financial instruments	-31	-0.3%	4	0.0%	N/A
Equity in other comprehensive income of joint ventures	82	0.9%	-187	-2.3%	N/A
Items that will be reclassified to profit or loss	165	1.8%	-190	-2.3%	N/A
Consolidated comprehensive income (loss)	3,786	41.9%	-3	0.0%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Changes in Stockholders' Equity - IFRS (Unaudited)

International Financial Reporting Standard (IFRS)

For the periods ended March 31st, 2025, and 2024

(Figures in millions of Mexican pesos, except shares information)

Concept	Contributed Capital		Earned Capital		Controlling interest	Non - Controlling interest	Total Stockholders' Equity
	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income			
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ -	\$ 16,494
Transfer Consolidated net Income	-	736	(736)	-	-	-	-
Repurchase of ordinary shares	-	(7)	-	-	(7)	-	(7)
Consolidated comprehensive income	-	-	187	(190)	(3)	-	(3)
Balance ending March, 2024	\$ 2,728	\$ 13,275	\$ 187	\$ 294	\$ 16,484	\$ -	\$ 16,484
Balances at beginning of 2025	\$ 2,728	\$ 13,253	\$ (1,350)	\$ 1,557	\$ 16,188	\$ -	\$ 16,188
Transfer Consolidated net Income	\$ -	\$ (1,350)	\$ 1,350	\$ -	\$ -	\$ -	\$ -
Dividends declared	-	(1,600)	-	-	(1,600)	-	(1,600)
Repurchase of ordinary shares	-	49	-	-	49	-	49
Transfer to retained earnings	-	(12)	-	12	-	-	-
Consolidated comprehensive income	-	-	3,649	137	3,786	-	3,786
Balance ending March, 2025	\$ 2,728	\$ 10,340	\$ 3,649	\$ 1,706	\$ 18,423	\$ -	\$ 18,423

Number of shares 456,366,148