

KUO ANNOUNCES 4Q24 RESULTS

Mexico City, February 11th, 2025

Note: Management considers that for better understanding of KUO's performance, this report's information, as well as explanations on variations, is presented on the basis of Proforma Combined Financial Statements, which are the result of the consolidation of financial information of all subsidiaries, including the proportional consolidation of 50% stake on Herdez Del Fuerte and Synthetic Rubber joint ventures, which is different from IFRS 11, since it does not consider proportional consolidation.

Figures in this document are unaudited and expressed in millions of pesos, unless otherwise specified, and may vary due to rounding.

In order to achieve a clearer valuation of the portfolio businesses, as of 2Q24, the financial information of Pork Meat and Herdez Del Fuerte businesses continued to be grouped in the "Consumer Sector", while the financial information of Synthetic Rubber, Polymers, and Transmissions businesses is grouped in the "Industrial Sector".

KUO S.A.B. de C.V. (BMV: KUO) (KUO), announces unaudited 4Q24 results with \$13,630 million in Revenue and \$1,203 million in EBITDA.

"During the quarter, we noted strong growth with a 27% increase in EBITDA and 13% in Revenues, driven mainly by the Pork Meat business, which recorded solid performance derived from operational efficiencies, as well as favorable price and cost dynamics. In addition, the Chemical businesses recorded better results, achieving higher sales volumes in their main applications, as well as lower raw material costs.

Furthermore, the recent Aftermarket Business divestiture marks a strategic step towards the optimization of our portfolio that strengthens our financial structure." Alejandro de la Barreda, KUO's CEO mentioned.

4Q24 HIGHLIGHTS COMPARED WITH 4Q23

As of 2Q24, the accounting information of the Aftermarket business, in accordance with the IFRS 5 standard "*Non-Current Assets held for Sale and Discontinued Operations*", assets and liabilities are presented in the Statement of Financial Position as "Assets available for sale and Liabilities associated with available assets", while in the Income Statement, the Net Income of the Aftermarket business is recorded as "Discontinued Operation" for 4Q24 and 4Q23, respectively.

- **Revenue** of \$13,630 million, a 13% increase, explained by:
 - **Pork Meat:** higher average sales price of 17% and volume increase by 6%.
 - **Synthetic Rubber & Polymers:** higher sales volume of applications in both businesses.
 - **Herdez Del Fuerte:** higher demand for tomato puree and vegetables in Mexico.

These results were partially offset by:

 - **Transmissions:** lower sales volume for some applications.
- **Exports:** 52% of total sales.
- **EBITDA** of \$1,203 million, a 27% increase, explained by:
 - **Pork Meat:** higher sales prices and volume, as well as operating efficiency.
 - **Synthetic Rubber & Polymers:** higher level of volume in applications and better cost absorption.
 - **Herdez Del Fuerte:** higher sales price, a favorable sales mix and operating efficiency.

These results were partially offset by:

 - **Transmissions:** higher expenses and lower cost absorption.

In January 2025, the sale of the Aftermarket Business to Frasle Mobility was concluded, after obtaining all regulatory approvals and fulfilling the conditions precedent within the agreement. The proceeds from this transaction will be used to strengthen KUO's capital structure through debt prepayments, investment in strategic projects, and other corporate purposes.

KUO AND SUBSIDIARIES

Proforma Combined Unaudited Results

KUO (Figures in millions of Mexican pesos)	Fourth Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Revenue	13,630	12,014	13.5%	51,872	49,575	4.6%
Exports	7,104	6,442	10.3%	27,871	27,487	1.4%
Operating Profit	5	365	-98.7%	1,636	781	109.4%
<i>Operating Margin</i>	<i>0.0%</i>	<i>3.0%</i>	<i>-3 pp</i>	<i>3.2%</i>	<i>1.6%</i>	<i>1.6 pp</i>
EBITDA	1,203	944	27.5%	4,630	3,254	42.3%
<i>EBITDA Margin</i>	<i>8.8%</i>	<i>7.9%</i>	<i>0.9 pp</i>	<i>8.9%</i>	<i>6.6%</i>	<i>2.3 pp</i>
Net Majority Income	-1,161	243	N/A	-1,350	736	N/A

REVENUE (Figures in millions of Mexican pesos)	Fourth Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Consumer	8,285	7,160	15.7%	29,584	27,882	6.1%
Industrial	5,236	4,782	9.5%	21,956	21,406	2.6%
Total	13,630	12,014	13.5%	51,872	49,575	4.6%

EBITDA (Figures in millions of Mexican pesos)	Fourth Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Consumer	1,070	651	64.3%	3,261	1,806	80.6%
Industrial	89	245	-63.7%	1,312	1,301	0.8%
Total	1,203	944	27.5%	4,630	3,254	42.3%

PROFORMA COMBINED REVENUE AND EXPORTS

During 4Q24, Revenues reached \$13,630 million, an increase of 13% compared to 4Q23, which is mainly explained by higher sales prices and volume in Pork Meat business, in addition to higher prices and volumes in applications for the Chemical businesses, highlighting adhesives, tires and footwear segments in Synthetic Rubber, as well as food packaging and consumer products in Polymers, coupled with higher demand for tomato puree and vegetables in Herdez Del Fuerte. These results offset the lower level of sales in Transmission business.

Exports accounted 52% over total Revenue during the quarter.

PROFORMA COMBINED OPERATING RESULT AND EBITDA

During 4Q24, a 99% decrease in Operating Result and a 27% growth in EBITDA was observed, reaching \$5 million and \$1,203 million, respectively. The decrease in Operating Result is largely explained by the impairment of intangible assets of Transmission business. Regarding the growth in EBITDA, it is explained by the solid results of the Pork Meat business, which achieved higher sales prices and operational efficiencies, in addition to improved margins and volume in applications of both Chemical businesses.

The EBITDA margin was 8.8% and the Operating margin was at breakeven.

PROFORMA COMBINED FINANCIAL EXPENSES

During 4Q24, Net Financial Expenses were recorded at \$677 million, mainly explained by a foreign exchange loss generated by the depreciation of the peso against the dollar for \$383 million as well as interest paid of \$237 million.

PROFORMA COMBINED INCOME TAXES

Income Tax provision of \$447 million comprised by \$166 million of current taxes and deferred taxes of \$281 million.

NET MAJORITY LOSS (CONTROLLING INTEREST)

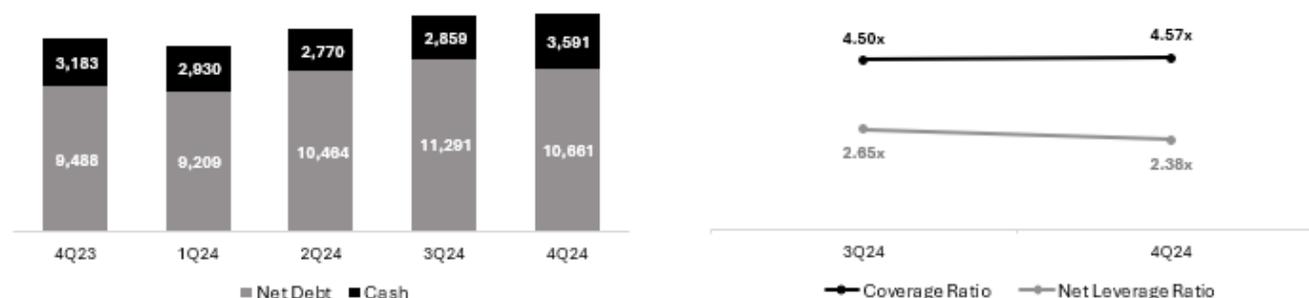
Net Majority Loss (Controlling Interest) of \$1,161 million, a figure that compares with \$243 million of Net Majority Income recorded in 4Q23, mainly explained by the exchange loss recorded in the period, the impairment of the intangible asset of Transmission business and its effect on deferred tax.

PROFORMA COMBINED INVESTMENT IN PRODUCTIVE ASSETS

Investment in productive assets during 4Q24 was \$537 million, the resources were mainly allocated to the Synthetic Rubber and Pork Meat businesses.

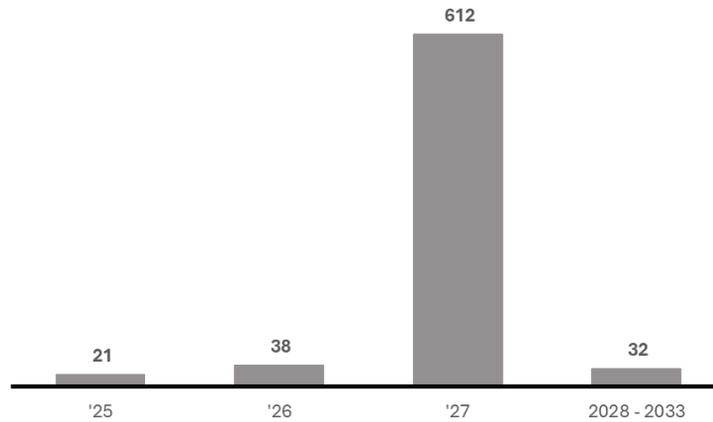
PROFORMA COMBINED NET DEBT

At the end of 4Q24, the net leverage ratio was 2.38x¹, coverage ratio was 4.57x¹, and capitalization ratio was 0.49x¹. The weighted average cost of debt was 6.1%.



¹ Calculated in US dollars.

The following is the debt profile at the end of December:



Figures expressed in millions of US dollars

STOCK BUY-BACK PROGRAM

During 4Q24, the repurchase program acquired 910 series B shares, ending the period with a total of 18,610,538 series B shares, and 414,411 series A shares.

PROFORMA COMBINED RESULTS BY SECTOR

CONSUMER (Figures in millions of Mexican pesos)	Fourth Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Revenue	8,285	7,160	15.7%	29,584	27,882	6.1%
Operating Profit	837	421	99.0%	2,306	880	162.1%
Operating Margin	10.1%	5.9%	4.2 pp	7.8%	3.2%	4.6 pp
EBITDA	1,070	651	64.3%	3,261	1,806	80.6%
EBITDA Margin	12.9%	9.1%	3.8 pp	11.0%	6.5%	4.5 pp

Note: Figures comprise the results of Pork Meat and Herdez Del Fuerte businesses

The Consumer sector recorded a 16% increase in Revenue, explained by higher sales prices and sales volume in the main distribution channels of Pork Meat business.

Herdez Del Fuerte achieved higher volume in tomato puree and vegetables categories in the domestic market.

EBITDA recorded a strong growth of 64%, explained by the solid performance of Pork Meat business, where higher sales and volumes were observed, as well as operating efficiencies. This offset the increase in raw material costs, highlighting the avocado price.

Operating and EBITDA margins during 4Q24 were 10.1% and 12.9% respectively.

INDUSTRIAL (Figures in millions of Mexican pesos)	Fourth Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Revenue	5,236	4,782	9.5%	21,956	21,406	2.6%
Operating Profit	-862	-90	-863.4%	-655	-102	-542.4%
Operating Margin	-16.5%	-1.9%	-14.6 pp	-3.0%	-0.5%	-2.5 pp
EBITDA	89	245	-63.7%	1,312	1,301	0.8%
EBITDA Margin	1.7%	5.1%	-3.4 pp	6.0%	6.1%	-0.1 pp

Note: Figures comprise the results of Synthetic Rubber, Polymers and Transmissions businesses

The Industrial sector recorded a 10% growth in Revenue during the quarter, explained by higher price levels and volume in applications of both Chemical businesses, highlighting the adhesives, tires and footwear segments in Synthetic Rubber, as well as food packaging and consumer products in Polymers, which offset the lower demand in Transmissions.

EBITDA recorded a 64% decrease resulting from lower demand in Transmission business, as well as higher expenses and lower cost absorption, offset by higher volume and favorable sales mix of applications in the Synthetic Rubber and Polymers businesses in addition to operational efficiencies.

Operating and EBITDA margins during 4Q24 were -16.5% and 1.7% respectively.

ABOUT KUO

KUO is a leading industrial conglomerate in Mexico, with annual revenues of approximately \$52,000 million during 2024, exports to around 70 countries and more than 23,000 employees. Its business portfolio includes two sectors: Consumer and Industrial.

This press release contains forward-looking statements that reflect the current opinions of KUO's management regarding future events. The words or phrases "predict", "believe", "estimate", "expect", "have the intention of", "may", "plan" and "should" and similar expressions generally indicate comments about expectations. These comments are subject to risks, uncertainties and changing circumstances. Final results may be materially different from current expectations because of various factors, which include but are not limited to global and local changes in politics, the economy, business, competition and market and regulatory factors, cyclical trends consumer, chemical and automotive sectors. KUO has no obligation whatsoever to update these comments on expectations. Any comment on expectations is valid only on the date on which it is made.

Note: Management considers that for better understanding of KUO's performance, this report's information, as well as explanations on variations, is presented on the basis of Proforma Combined Financial Statements, which are the result of the consolidation of financial information of all subsidiaries, including the proportional consolidation of 50% stake on Herdez Del Fuerte and Synthetic Rubber joint ventures, which is different from IFRS 11, since it does not consider proportional consolidation.

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Financial Position (Unaudited)
International Financial Reporting Standard (With exception of IFRS 11)
As of December 31st, 2024, and 2023
(Figures in millions of Mexican pesos)

Concept	Dec-24	Dec-23	%
Cash and Cash Equivalents	3,589	3,183	12.8%
Accounts and Documents Receivable, net	8,186	8,657	-5.4%
Inventories, net	9,107	10,355	-12.1%
Assets classified as held for sale	4,678	0	N/A
Other Current Assets	2,303	2,025	13.7%
Current Assets	27,863	24,220	15.0%
Property, Plant and Equipment, net	16,493	16,332	1.0%
Right of use Assets	1,370	1,498	-8.5%
Goodwill, Patents and Trademarks	2,724	2,620	4.0%
Projects and Capitalized development	2,585	2,900	-10.9%
Investments in Shares	30	9	N/A
Other Non-Current Assets	3,457	3,504	-1.3%
Total non - current Assets	26,659	26,863	-0.8%
Total Assets	54,522	51,083	6.7%
Bank Loans and Current Portion of long-Term Debt	269	479	-43.8%
Accounts and Notes Payable Suppliers	12,725	12,130	4.9%
Liabilities directly associated with assets classified as held for sale	2,073	0	N/A
Accrued Liabilities and Other accounts payable	6,561	6,416	2.3%
Current Liabilities	21,628	19,025	13.7%
Long-Term Debt	13,352	12,192	9.5%
Other Non-Current Liabilities	3,349	3,367	-0.5%
Total non - current Liabilities	16,701	15,559	7.3%
Total Liabilities	38,329	34,584	10.8%
Capital Stock	2,728	2,728	0.0%
Retained Earnings	13,253	12,547	5.6%
Profit for the year	-1,350	736	N/A
Others	1,557	483	N/A
Controlling Interest	16,188	16,494	-1.9%
Non- Controlling Interest	5	5	0.0%
Stockholders' Equity	16,193	16,499	-1.9%
Liabilities and Stockholders' Equity	54,522	51,083	6.7%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statements of Income and Comprehensive Income (Unaudited)

International Financial Reporting Standard (With exception of IFRS 11)

Fourth Quarter of 2024 and 2023

(Figures in millions of Mexican pesos)

Concept	4Q24	%	4Q23	%	Var.
Net Revenue	13,630	100.0%	12,014	100.0%	13.5%
Cost of Sales	11,676	85.7%	9,927	82.6%	17.6%
Gross Profit	1,954	14.3%	2,087	17.4%	-6.4%
Selling and Distribution Expenses	1,382	10.1%	1,167	9.7%	18.4%
Administrative Expenses	691	5.1%	585	4.9%	18.1%
General Expenses	2,073	15.2%	1,752	14.6%	18.3%
Other Income	-124	-0.9%	-30	-0.2%	N/A
Operating Profit	5	0.0%	365	3.0%	-98.6%
Operating Cash Flow (EBITDA)	1,203	8.8%	944	7.9%	27.4%
Interest expense – net	237	1.7%	201	1.7%	17.9%
Exchange loss (profit) – net	383	2.8%	-119	-1.0%	N/A
Other financial expenses - net	57	0.4%	84	0.7%	-32.1%
Financial Expenses – net	677	5.0%	166	1.4%	N/A
(Loss) Profit before Income Taxes	-672	-4.9%	199	1.7%	N/A
Current tax	166	1.2%	116	1.0%	43.1%
Current (Benefits) deferred tax	281	2.1%	-4	0.0%	N/A
(Loss) Profit from Continuing Operations	-1,119	-8.2%	87	0.7%	N/A
(Loss) Profit from Discontinuing Operations - net	-42	-0.3%	155	1.3%	N/A
Consolidated - net (Loss) Profit	-1,161	-8.5%	242	2.0%	N/A
Loss Attributable to Non - Controlling Interests	0	0.0%	-1	0.0%	N/A
(Loss) Profit Attributable - Controlling Interests	-1,161	-8.5%	243	2.0%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-30	-0.2%	-17	-0.1%	76.5%
Items that will not be reclassified subsequently to profit or loss	-30	-0.2%	-17	-0.1%	76.5%
Cumulative translation adjustment	266	2.0%	-188	-1.6%	N/A
Derivative financial instruments	30	0.2%	103	0.9%	-70.9%
Items that will be reclassified to profit or loss	296	2.2%	-85	-0.7%	N/A
Consolidated comprehensive (loss) income	-895	-6.6%	140	1.2%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statements of Income and Comprehensive Income (Unaudited)

International Financial Reporting Standard (With exception of IFRS 11)

 As of December 31st 2024, and 2023

(Figures in millions of Mexican pesos)

Concept	Accum 24	%	Accum 23	%	Var.
Net Revenue	51,872	100.0%	49,575	100.0%	4.6%
Cost of Sales	42,661	82.2%	41,725	84.2%	2.2%
Gross Profit	9,211	17.8%	7,850	15.8%	17.3%
Selling and Distribution Expenses	5,239	10.1%	4,941	10.0%	6.0%
Administrative Expenses	2,507	4.8%	2,200	4.4%	14.0%
General Expenses	7,746	14.9%	7,141	14.4%	8.5%
Other Income	-171	-0.3%	-72	-0.1%	137.5%
Operating Profit	1,636	3.2%	781	1.6%	109.5%
Operating Cash Flow (EBITDA)	4,630	8.9%	3,254	6.6%	42.3%
Interest expense – net	994	1.9%	1,046	2.1%	-5.0%
Exchange loss (profit) – net	1,668	3.2%	-853	-1.7%	N/A
Other financial expenses - net	193	0.4%	303	0.6%	-36.3%
Financial Expenses – net	2,855	5.5%	496	1.0%	N/A
(Loss) Profit before Income Taxes	-1,219	-2.4%	285	0.6%	N/A
Current tax	522	1.0%	860	1.7%	-39.3%
Current (Benefits) deferred tax	11	0.0%	-694	-1.4%	N/A
(Loss) Profit from Continuing Operations	-1,752	-3.4%	119	0.2%	N/A
Profit from Discontinuing Operations - net	401	0.8%	616	1.2%	-34.9%
Consolidated - net (Loss) Profit	-1,351	-2.6%	735	1.5%	N/A
Loss Attributable to Non - Controlling Interests	-1	0.0%	-1	0.0%	0.0%
(Loss) Profit Attributable - Controlling Interests	-1,350	-2.6%	736	1.5%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-30	-0.1%	-17	0.0%	76.5%
Items that will not be reclassified subsequently to profit or loss	-30	-0.1%	-17	0.0%	76.5%
Cumulative translation adjustment	1,037	2.0%	-937	-1.9%	N/A
Derivative financial instruments	29	0.1%	2	0.0%	N/A
Items that will be reclassified to profit or loss	1,066	2.1%	-935	-1.9%	N/A
Consolidated comprehensive loss	-315	-0.6%	-217	-0.4%	45.2%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Changes in Stockholders' Equity - IFRS (Unaudited)

International Financial Reporting Standards (except for IFRS 11)

 For the periods ended December 31st, 2024, and 2023

(Figures in millions of Mexican pesos, except shares information)

Concept	Contributed Capital		Earned Capital			Controlling interest	Non - Controlling interest	Total Stockholders' Equity
	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income				
Balances at beginning of 2023	\$ 2,728	\$ 11,104	\$ 1,872	\$ 1,437	\$ 17,141	\$ 5	\$ 17,146	
Transfer Consolidated net Income	-	1,872	(1,872)	-	-	-	-	
Dividends declared	-	(416)	-	-	(416)	-	(416)	
Repurchase of ordinary shares	-	(14)	-	-	(14)	-	(14)	
Consolidated comprehensive income	-	-	736	(953)	(217)	-	(217)	
Balance ending December, 2023	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ 5	\$ 16,499	
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ 5	\$ 16,499	
Transfer Consolidated net Income	-	736	(736)	-	-	-	-	
Repurchase of ordinary shares	-	9	-	-	9	-	9	
Transfer to retained earnings	-	(38)	-	38	-	-	-	
Consolidated comprehensive income	-	-	(1,350)	1,035	(315)	-	(315)	
Balance ending December, 2024	\$ 2,728	\$ 13,253	\$ (1,350)	\$ 1,557	\$ 16,188	\$ 5	\$ 16,193	

Number of shares 456,366,148

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Financial Position - IFRS (Unaudited)

International Financial Reporting Standard

As of December 31st, 2024, and 2023

(Figures in millions of Mexican pesos)

Concept	Dec-24	Dec-23	%
Cash and Cash Equivalents	2,220	1,832	21.2%
Accounts and Documents Receivable, net	3,816	4,134	-7.7%
Inventories, net	5,739	7,376	-22.2%
Assets classified as held for sale	3,927	0	N/A
Other Current Assets	2,195	1,960	12.0%
Current Assets	17,897	15,302	17.0%
Property, Plant and Equipment, net	10,490	11,038	-5.0%
Right of use Assets	973	1,209	-19.5%
Goodwill, Patents and Trademarks	337	430	-21.6%
Projects and Capitalized development	2,391	2,843	-15.9%
Investments in Shares	10,863	10,127	7.3%
Other Non-Current Assets	3,055	3,039	0.5%
Total non - current Assets	28,109	28,686	-2.0%
Total Assets	46,006	43,988	4.6%
Bank Loans and Current Portion of long-Term Debt	107	96	11.5%
Accounts and Notes Payable Suppliers	7,991	7,637	4.6%
Liabilities directly associated with assets classified as held for sale	1,211	0	N/A
Accrued Liabilities and Other accounts payable	5,126	5,281	-2.9%
Current Liabilities	14,435	13,014	10.9%
Long-Term Debt	12,789	11,573	10.5%
Other Non-Current Liabilities	2,594	2,907	-10.8%
Total non - current Liabilities	15,383	14,480	6.2%
Total Liabilities	29,818	27,494	8.5%
Capital Stock	2,728	2,728	0.0%
Retained Earnings	13,253	12,547	5.6%
Profit for the year	-1,350	736	N/A
Others	1,557	483	N/A
Controlling Interest	16,188	16,494	-1.9%
Non- Controlling Interest	0	0	N/A
Stockholders' Equity	16,188	16,494	-1.9%
Liabilities and Stockholders' Equity	46,006	43,988	4.6%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Income and Comprehensive Income - IFRS (Unaudited)

International Financial Reporting Standard

Fourth Quarter of 2024 and 2023

(Figures in millions of Mexican pesos)

Concept	4Q24	%	4Q23	%	Var.
Net Revenue	9,341	100.0%	8,334	100.0%	12.1%
Cost of Sales	8,505	91.1%	7,275	87.3%	16.9%
Gross Profit	836	8.9%	1,059	12.7%	-21.1%
Selling and Distribution Expenses	769	8.2%	644	7.7%	19.4%
Administrative Expenses	442	4.7%	304	3.6%	45.4%
General Expenses	1,211	13.0%	948	11.4%	27.7%
Participation in Joint Ventures	-4	0.0%	-160	-1.9%	-97.5%
Other Income	-91	-1.0%	-18	-0.2%	N/A
(Loss) Profit Operating	-280	-3.0%	289	3.5%	N/A
Operating Cash Flow (EBITDA)	1,203	12.9%	944	11.3%	27.4%
Interest expense – net	222	2.4%	199	2.4%	11.6%
Exchange loss (profit) – net	347	3.7%	-159	-1.9%	N/A
Other financial expenses – net	90	1.0%	99	1.2%	-9.1%
Financial Expenses – net	659	7.1%	139	1.7%	N/A
(Loss) Profit before Income Taxes	-939	-10.1%	150	1.8%	N/A
Current tax	14	0.1%	33	0.4%	-57.6%
Deferred tax	325	3.5%	30	0.4%	N/A
(Loss) Profit from Continuing Operations	-1,278	-13.7%	87	1.0%	N/A
Profit from Discontinuing Operations – net	117	1.3%	156	1.9%	-25.0%
Consolidated - net (Loss) Profit	-1,161	-12.4%	243	2.9%	N/A
(Loss) Profit Attributable - Controlling Interests	-1,161	-12.4%	243	2.9%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-13	-0.1%	-17	-0.2%	-23.5%
Items that will not be reclassified subsequently to profit or loss	-13	-0.1%	-17	-0.2%	-23.5%
Cumulative translation adjustment	7	0.1%	-2	0.0%	N/A
Derivative financial instruments	28	0.3%	103	1.2%	-72.8%
Equity in other comprehensive income of joint ventures	244	2.6%	-187	-2.2%	N/A
Items that will be reclassified to profit or loss	279	3.0%	-86	-1.0%	N/A
Consolidated comprehensive (loss) income	-895	-9.6%	140	1.7%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Income and Comprehensive Income - IFRS (Unaudited)

International Financial Reporting Standard

 As of December 31st, 2024, and 2023

(Figures in millions of Mexican pesos)

Concept	Accum 24	%	Accum 23	%	Var.
Net Revenue	35,692	100.0%	33,981	100.0%	5.0%
Cost of Sales	30,772	86.2%	30,107	88.6%	2.2%
Gross Profit	4,920	13.8%	3,874	11.4%	27.0%
Selling and Distribution Expenses	2,831	7.9%	2,636	7.8%	7.4%
Administrative Expenses	1,625	4.6%	1,342	3.9%	21.1%
General Expenses	4,456	12.5%	3,978	11.7%	12.0%
Participation in Joint Ventures	-436	-1.2%	-649	-1.9%	-32.8%
Other Income	-154	-0.4%	-25	-0.1%	N/A
Operating Profit	1,054	3.0%	570	1.7%	84.9%
Operating Cash Flow (EBITDA)	4,630	13.0%	3,254	9.6%	42.3%
Interest expense – net	881	2.5%	971	2.9%	-9.3%
Exchange loss (profit) – net	1,677	4.7%	-845	-2.5%	N/A
Other financial expenses - net	366	1.0%	422	1.2%	-13.3%
Financial Expenses – net	2,924	8.2%	548	1.6%	N/A
(Loss) Profit before Income Taxes	-1,870	-5.2%	22	0.1%	N/A
Current tax	94	0.3%	415	1.2%	-77.3%
Benefits deferred tax	-52	-0.1%	-514	-1.5%	-89.9%
(Loss) Profit from Continuing Operations	-1,912	-5.4%	121	0.4%	N/A
Profit from Discontinuing Operations - net	562	1.6%	615	1.8%	-8.6%
Consolidated - net (Loss) Profit	-1,350	-3.8%	736	2.2%	N/A
(Loss) Profit Attributable - Controlling Interests	-1,350	-3.8%	736	2.2%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-14	0.0%	-17	-0.1%	-17.6%
Items that will not be reclassified subsequently to profit or loss	-14	0.0%	-17	-0.1%	-17.6%
Cumulative translation adjustment	1	0.0%	-4	0.0%	N/A
Derivative financial instruments	29	0.1%	2	0.0%	N/A
Equity in other comprehensive income of joint ventures	1,019	2.9%	-934	-2.7%	N/A
Items that will be reclassified to profit or loss	1,049	2.9%	-936	-2.8%	N/A
Consolidated comprehensive loss	-315	-0.9%	-217	-0.6%	45.2%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Changes in Stockholders' Equity - IFRS (Unaudited)

International Financial Reporting Standard (IFRS)

 For the periods ended December 31st, 2024, and 2023

(Figures in millions of Mexican pesos, except shares information)

Concept	Contributed Capital		Earned Capital			Controlling interest	Non - Controlling interest	Total Stockholders' Equity
	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income				
Balances at beginning of 2023	\$ 2,728	\$ 11,104	\$ 1,872	\$ 1,437	\$ 17,141	\$ -	\$ 17,141	
Transfer Consolidated net Income	-	1,872	(1,872)	-	-	-	-	
Dividends declared	-	(416)	-	-	(416)	-	(416)	
Repurchase of ordinary shares	-	(14)	-	-	(14)	-	(14)	
Consolidated comprehensive income	-	-	736	(953)	(217)	-	(217)	
Balance ending December, 2023	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ -	\$ 16,494	
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ -	\$ 16,494	
Transfer Consolidated net Income	-	736	(736)	-	-	-	-	
Repurchase of ordinary shares	-	9	-	-	9	-	9	
Transfer to retained earnings	-	(38)	-	38	-	-	-	
Consolidated comprehensive income	-	-	(1,350)	1,035	(315)	-	(315)	
Balance ending December, 2024	\$ 2,728	\$ 13,253	\$ (1,350)	\$ 1,557	\$ 16,188	\$ -	\$ 16,188	
Number of shares 456,366,148								