

KUO ANNOUNCES 3Q25 RESULTS

Mexico City, October 21st, 2025

Note: Management considers that for a better understanding of KUO's performance, the information in this report, as well as the explanations of the variations, is presented based on the Proforma Combined Financial Statements, which are the result of the consolidation of the financial information of all subsidiaries, including proportional consolidation of 50% stake in Herdez Del Fuerte and Synthetic Rubber joint ventures. This approach differs from IFRS 11 which does not account for proportional consolidation.

The figures in this document are unaudited, expressed in millions of pesos unless otherwise specified, and may vary due to rounding effects.

To achieve a clearer valuation of the portfolio businesses, the financial information of the Pork Meat and Herdez Del Fuerte businesses is grouped under the "Consumer Sector," while the financial information of the Synthetic Rubber, Polymers, and Transmissions businesses is grouped within the "Industrial Sector."

KUO S.A.B. de C.V. (BMV: KUO) (KUO) announces unaudited financial results for the third quarter of 2025, reporting \$13,084 million of Revenue and \$1,207 million in EBITDA.

"During the quarter, the solid performance of the Pork Meat and Herdez del Fuerte businesses drove sustained growth and margin expansion within the Consumer sector, reflecting increased demand and continued operational efficiencies. Conversely, the Industrial sector faced a challenging environment, impacted by lower demand for transmissions in North America and chemical products in Europe, as well as tariff impacts and intensified competition from Asian producers in the Chemical businesses. These factors resulted in a year-over-year contraction in Operating Cash Flow. Additionally, export margins were further pressured by the appreciation of the Mexican peso against the U.S. dollar, leading to lower volumes and pricing challenges.

In this context, the early redemption of the \$450 million bonds issued in 2017, along with the refinancing of existing debt, strengthened the Group's financial position. These actions improved the maturity profile, reduced financing costs, and enhanced flexibility to address the ongoing market volatility. We remain committed to executing our strategy with financial discipline and a long-term vision, focused on generating sustainable value for our shareholders," stated Alejandro de la Barreda, CEO of KUO.

3Q25 HIGHLIGHTS COMPARED TO 3Q24

Revenue of \$13,084 million, a 4% decrease in comparison with 3Q24, which is explained by:

- **Pork Meat:** Revenues increased by 9%, mainly explained by higher prices in both domestic and export markets, along with increased volume prompted by a strong performance in the domestic market.
- **Herdez del Fuerte:** Sales growth was driven primarily by a more favorable product mix and stronger performance in the tomato purée, sauces, and mole categories in Mexico. Additionally higher volumes of fresherized foods in the U.S. market contributed to the increase in sales.

These results were offset by lower income in the following businesses:

- **Transmissions:** Decrease in sales caused by the contraction of the North American market, which particularly affected volume in platforms such as GM's DCT Corvette, Volvo, and BRP.
- **Polymers:** Decline in sales, mainly due to a contraction in both the domestic and export markets, as well as weaker demand in the electronics and home appliances sectors caused by customer plant shutdowns, along with lower volume and downward price adjustments resulting from an oversupply of Asian products.
- **Synthetic Rubber:** Weaker sales resulted from downward price adjustments in tire applications, as well as an oversupply of Asian products in the market.

Exports: Accounted for 51% of total sales, mainly in North America and Japan, highlighting the businesses in the Consumer Sector.

Operating Cash Flow (EBITDA) of \$1,207 million, 16% less in comparison to 3Q24, mainly caused by:

- **Pork Meat:** Margin improvement was driven by higher absorption of processing expenses, favorable inventory revaluation effects, and a 16% decrease in soybean paste costs.

- **Herdez del Fuerte:** Margin increase mainly driven by a 38% reduction in avocado cost, along with operational efficiencies in the U.S. market.

These results were offset by:

- **Transmissions:** Weaker margins from GM Corvette C8- DCT, Volvo I-shift and components for BRP, mainly caused due to higher distribution costs due to the impact of U.S. tariffs, increased warranty expenses and unfavorable effects from exchange rate fluctuations.
- **Polymers and Synthetic Rubber:** Pressured margins due to inventory devaluation and strong competition from Asian products.

As part of KUO's strategy to strengthen its financial position and increase liquidity, during September, the company exercised the option to fully prepay its debt instruments known as Senior Notes, which were originally issued in 2017 for an initial amount of US \$450 million.

The payment of the Notes was primarily funded with long-term bank loans. This strategy reinforces KUO's financial position by providing greater flexibility and liquidity.

KUO AND SUBSIDIARIES

Proforma Combined Unaudited Results

KUO (Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
Revenue	13,084	13,607	-3.8%	40,168	38,767	3.6%
Exports	6,670	7,376	-9.6%	20,938	21,293	-1.7%
Operating Profit	525	803	-34.6%	1,973	1,634	20.7%
<i>Operating Margin</i>	4.0%	5.9%	-1.9 pp	4.9%	4.2%	0.7 pp
EBITDA	1,207	1,435	-15.9%	3,862	3,473	11.2%
<i>EBITDA Margin</i>	9.2%	10.5%	-1.3 pp	9.6%	9.0%	0.6 pp
Net Majority Income	60	-197	N/A	4,479	-189	N/A

REVENUE (Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
Consumer	8,214	7,660	7.2%	24,309	21,299	14.1%
Industrial	4,774	5,871	-18.7%	15,543	17,245	-9.9%
Total	13,084	13,607	-3.8%	40,168	38,767	3.6%

EBITDA	Third Quarter			Accumulated		
	(Figures in millions of Mexican pesos)	2025	2024	Variation	2025	2024
Consumer	1,187	1016	16.9%	3,210	2,192	46.4%
Industrial	-3	419	N/A	706	1,268	-44.4%
Total	1,207	1,435	-15.9%	3,862	3,473	11.2%

PROFORMA COMBINED REVENUES AND EXPORTS

During 3Q25, revenues reached \$13,084 million, reflecting a 4% decline compared to 3Q24. The decrease was mainly driven by lower sales volumes in the Transmissions business, largely due to a contraction in the North American market. In the Polymers business, the downturn was driven by weaker demand in the home appliances and electronics sectors, resulting from production shutdowns at client facilities. Furthermore, intense competition from Asian products continued to exert pressure on both the Synthetic Rubber and Polymers businesses.

These effects were offset by higher volumes and improved pricing in both domestic and export markets within the Pork Meat business. Additionally, Herdez del Fuerte recorded sales growth driven by a more favorable product mix and strong performance in the tomato purée, sauces, and mole categories in Mexico, as well as increased volumes of freshherized foods in the U.S. market.

Exports accounted for 51% of total revenues during the quarter, with notable contributions from the Consumer sector businesses in North America and Japan.

PROFORMA COMBINED OPERATING RESULT AND OPERATING CASH FLOW (EBITDA)

During 3Q25, Operating Income totaled \$525 million and Operating Cash Flow reached \$1,207 million, reflecting year-over-year declines of 35% and 16%, respectively. These decreases were primarily driven by the contraction of the North American market in the Transmissions business, resulting in lower margins and higher costs related to tariffs and warranty expenses. Meanwhile, the Polymers and Synthetic Rubber businesses were negatively impacted by unfavorable inventory valuation effects and strong competition from Asian products, which weighed on profitability.

PROFORMA COMBINED FINANCIAL EXPENSES

During 3Q25, Net Financial Expenses of \$196 million were recorded, mainly explained by interest payments during the period totaling \$198 million and Other Financial Expenses of \$25 million, which were partially offset by exchange gains of \$27 million due to the appreciation of the Mexican peso against the U.S. dollar during 3Q25.

PROFORMA COMBINED INCOME TAX

Provision for Income Taxes of \$269 million, corresponding to current tax of \$343 million and benefit from deferred tax of \$74 million.

NET MAJORITY INCOME (CONTROLLING INTEREST)

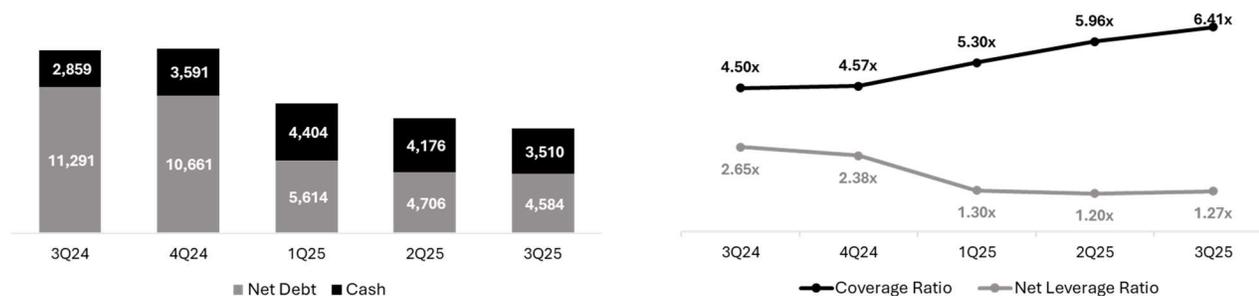
As of 3Q25, Majority Net Income (Controlling Interest) was \$60 million, compared to a loss of \$197 million reported in 3Q24. This result is mainly explained by the strong performance of the Pork Meat and Herdez del Fuerte businesses.

PROFORMA COMBINED INVESTMENT IN PRODUCTIVE ASSETS

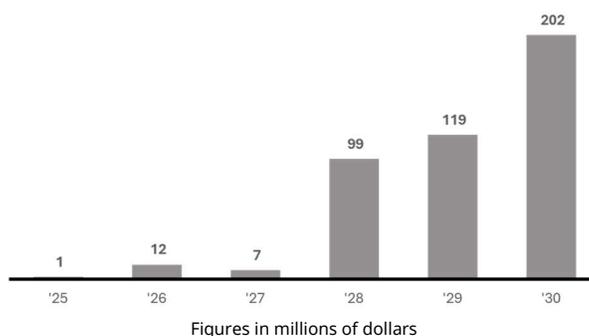
During 3Q25, capital expenditures totaled \$268 million, primarily allocated to the Pork Meat business, focusing on farm maintenance projects and the acquisition of equipment for process automation. In the Synthetic Rubber business, the construction of the SSBR rubber production line in Santander was completed, and progress was made toward the final stages of the new maritime terminal, aimed at strengthening logistics and operational capabilities.

PROFORMA COMBINED NET DEBT

At the end of 3Q25, the net leverage ratio was 1.27x¹, the coverage ratio was 6.41x¹, and the capitalization ratio was 0.34x¹. The weighted average cost of debt at the end of the quarter was 5.43%.



Below is the debt profile as of the end of September:



STOCK BUY-BACK PROGRAM

During 3Q25, the share buy-back fund acquired 1,697,756 Series B shares and 3,968 Series A shares.

Note: At KUO's Annual Ordinary Shareholders' Meeting held on April 28, 2025, shareholders approved the cancellation of 19,053,194 Series B shares and 422,411 Series A shares previously held in the buy-back fund.

¹ Calculated in USD.

PROFORMA COMBINED RESULTS BY SECTOR

CONSUMER

(Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
Revenue	8,214	7,660	7.2%	24,309	21,299	14.1%
Operating Profit	943	777	21.4%	2,486	1,469	69.3%
Operating Margin	11.5%	10.1%	1.4 pp	10.2%	6.9%	3.3 pp
EBITDA	1,187	1,016	16.9%	3,210	2,192	46.4%
EBITDA Margin	14.5%	13.3%	1.2 pp	13.2%	10.3%	2.9 pp

Note: These figures correspond to the results of the Pork Meat and Herdez Del Fuerte businesses.

The Consumer sector reported a 7% increase in revenue, primarily driven by improved sales prices in both domestic and export markets, as well as higher volumes in the domestic Pork Meat business. Additionally, Herdez del Fuerte posted stronger sales performance, supported by a favorable product mix and solid growth in the tomato purée, sauces, and mole categories in Mexico, along with increased volumes of fresherized foods in the U.S. market.

Operating Cash Flow increased by 17%, driven by the strong performance of the Pork Meat business. This growth was supported by favorable inventory revaluation effects, higher absorption of processing expenses, and a 16% decrease in soybean paste costs. Additionally, Herdez del Fuerte benefited from a 38% decrease in avocado costs and operational efficiencies, which contributed to improved margins in the U.S. market.

Operating Margin and EBITDA Margin during 3Q25 were 11.5% and 14.5%, respectively.

INDUSTRIAL

(Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2025	2024	Variation	2025	2024	Variation
Revenue	4,774	5,871	-18.7%	15,543	17,245	-9.9%
Operating Result	-418	44	N/A	-390	211	N/A
Operating Margin	-8.8%	0.8%	-9.6 pp	-2.5%	1.2%	-3.7 pp
EBITDA	-3	419	N/A	706	1,268	-44.4%
EBITDA Margin	-0.1%	7.1%	-7.2 pp	4.5%	7.4%	-2.9 pp

Note: These figures correspond to the results of the Synthetic Rubber, Polymers, and Transmissions businesses

The Industrial sector reported a 19% decrease in revenues during the quarter, mainly due to lower transmission sales in North America, particularly in platforms such as GM's DCT Corvette, Volvo, and BRP. Additionally, there was a weaker demand in the electronics and home appliances sector due to customer plant shutdowns, lower volume, and downward price adjustments caused by an oversupply of Asian products in the Polymers and Synthetic Rubber businesses.

Operating Cash Flow recorded a significant decrease, mainly attributable to higher distribution costs, the impact of tariffs, increased warranty expenses, and an unfavorable exchange rate that reduced margins in the Transmissions business. On the other hand, the Polymers and Synthetic Rubber businesses faced profitability challenges due to unfavorable inventory valuation effects, as well as strong competition from Asian products, which adversely impacted both businesses

Operating Margin and EBITDA Margin were -8.8% and -0.1%, respectively.

ABOUT KUO

KUO is a leading industrial conglomerate in Mexico, with annual revenues of approximately \$52,000 million during 2024. Its business portfolio includes two segments: Consumer and Industrial.

This press release contains forward-looking statements that reflect KUO management's current views on future events. The phrases "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "should," and similar expressions generally indicate forward-looking statements. These statements are subject to risks, uncertainties, and changes in circumstances. Actual results may differ materially from current expectations due to various factors, including but not limited to, global and local changes in politics, economy, business, competition, market and regulatory factors, as well as changes in cyclical trends in the sectors in which it participates. KUO has no obligation to update these forward-looking statements. Any forward-looking statement is valid only as of the date it is made.

Note: Management considers that for a better understanding of KUO's performance, the information in this report, as well as the explanations of the variations, is presented based on the Proforma Combined Financial Statements, which are the result of the consolidation of the financial information of all subsidiaries, including proportional consolidation of 50% stake in Herdez Del Fuerte and Synthetic Rubber joint ventures. This approach differs from IFRS 11 which does not account for proportional consolidation.

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Financial Position (Unaudited)
International Financial Reporting Standard (With exception of IFRS 11)

As of September 30th, 2025, and 2024

(Figures in millions of Mexican pesos)

Concept	Sep-25	Sep-24	%
Cash and Cash Equivalents	3,720	2,859	30.1%
Accounts and Documents Receivable, net	7,763	8,562	-9.3%
Inventories, net	8,644	9,049	-4.5%
Biological assets	1,687	1,790	-5.8%
Assets classified as held for sale	0	3,970	N/A
Other Current Assets	617	428	44.2%
Current Assets	22,431	26,658	-15.9%
Property, Plant and Equipment, net	15,820	16,791	-5.8%
Right of use Assets	1,247	1,347	-7.4%
Goodwill, Patents and Trademarks	2,565	2,679	-4.3%
Projects and Capitalized development	2,193	3,211	-31.7%
Biological assets	697	712	-2.1%
Investments in Shares	2	28	-92.9%
Other Non-Current Assets	2,188	3,098	-29.4%
Total non - current Assets	24,712	27,866	-11.3%
Total Assets	47,143	54,524	-13.5%
Bank Loans and Current Portion of long-Term Debt	322	495	-34.9%
Accounts and Notes Payable Suppliers	6,037	7,103	-15.0%
Supplier finance arrangements	5,067	5,105	-0.7%
Liabilities directly associated with assets classified as held for sale	0	1,509	N/A
Accrued Liabilities and Other accounts payable	6,581	6,270	5.0%
Current Liabilities	18,007	20,482	-12.1%
Long-Term Debt	7,772	13,655	-43.1%
Other Non-Current Liabilities	3,222	3,299	-2.3%
Total non - current Liabilities	10,994	16,954	-35.2%
Total Liabilities	29,001	37,436	-22.5%
Controlling Interest	18,138	17,083	6.2%
Non- Controlling Interest	4	5	-20.0%
Stockholders' Equity	18,142	17,088	6.2%
Liabilities and Stockholders' Equity	47,143	54,524	-13.5%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statements of Income and Comprehensive Income (Unaudited)

International Financial Reporting Standard (With exception of IFRS 11)

Third Quarter of 2025 and 2024

(Figures in millions of Mexican pesos)

Concept	3Q25	%	3Q24	%	Var.
Net Revenue	13,084	100.0%	13,607	100.0%	-3.8%
Cost of Sales	10,459	79.9%	10,835	79.6%	-3.5%
Gross Profit	2,625	20.1%	2,772	20.4%	-5.3%
Selling and Distribution Expenses	1,392	10.6%	1,333	9.8%	4.4%
Administrative Expenses	738	5.6%	640	4.7%	15.3%
General Expenses	2,130	16.3%	1,973	14.5%	8.0%
Other Income	-30	-0.2%	-4	0.0%	N/A
Operating Profit	525	4.0%	803	5.9%	-34.6%
Operating Cash Flow (EBITDA)	1,207	9.2%	1,435	10.5%	-15.9%
Interest expense - net	198	1.5%	290	2.1%	-31.7%
Exchange (profit) loss - net	-27	-0.2%	665	4.9%	N/A
Other financial expenses - net	25	0.2%	57	0.4%	-56.1%
Financial Expenses - net	196	1.5%	1,012	7.4%	-80.6%
Profit (Loss) Before Income Taxes	329	2.5%	-209	-1.5%	N/A
Current tax	343	2.6%	173	1.3%	98.3%
Benefits deferred tax	-74	-0.6%	-60	-0.4%	23.3%
Profit (Loss) from Continuing Operations	60	0.5%	-322	-2.4%	N/A
Profit from Discontinuing Operations - net	0	0.0%	125	0.9%	N/A
Consolidated - net Profit (Loss)	60	0.5%	-197	-1.4%	N/A
Profit Attributable to Non - Controlling Interests	0	0.0%	0	0.0%	N/A
Profit (Loss) Attributable - Controlling Interests	60	0.5%	-197	-1.4%	N/A
Other comprehensive loss, net of income tax					
Cumulative translation adjustment	124	0.9%	437	3.2%	-71.6%
Derivative financial instruments	19	0.1%	-3	0.0%	N/A
Items that will be reclassified to profit or loss	143	1.1%	434	3.2%	-67.1%
Consolidated comprehensive income	203	1.6%	237	1.7%	-14.3%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statements of Income and Comprehensive Income (Unaudited)

International Financial Reporting Standard (With exception of IFRS 11)

Accumulated to September 30th of 2025 and 2024 of 2025 and 2024

(Figures in millions of Mexican pesos)

Concept	Accum 25	%	Accum 24	%	Var.
Net Revenue	40,168	100.0%	38,767	100.0%	3.6%
Cost of Sales	31,838	79.3%	31,487	81.2%	1.1%
Gross Profit	8,330	20.7%	7,280	18.8%	14.4%
Selling and Distribution Expenses	4,181	10.4%	3,857	9.9%	8.4%
Administrative Expenses	2,239	5.6%	1,836	4.7%	21.9%
General Expenses	6,420	16.0%	5,693	14.7%	12.8%
Other Income	-63	-0.2%	-47	-0.1%	34.0%
Operating Profit	1,973	4.9%	1,634	4.2%	20.7%
Operating Cash Flow (EBITDA)	3,862	9.6%	3,473	9.0%	11.2%
Interest expense - net	598	1.5%	757	2.0%	-21.0%
Exchange (profit) loss - net	-267	-0.7%	1,284	3.3%	N/A
Other financial expenses - net	79	0.2%	154	0.4%	-48.7%
Financial Expenses - net	410	1.0%	2,195	5.7%	-81.3%
Profit (Loss) Before Income Taxes	1,563	3.9%	-561	-1.4%	N/A
Current tax	662	1.6%	357	0.9%	85.4%
Current (Benefits) deferred tax	26	0.1%	-282	-0.7%	N/A
Profit (Loss) from Continuing Operations	875	2.2%	-636	-1.6%	N/A
Profit from Discontinuing Operations - net	3,604	9.0%	446	1.2%	N/A
Consolidated - net Profit (Loss)	4,479	11.2%	-190	-0.5%	N/A
Profit Attributable to Non - Controlling Interests	0	0.0%	-1	0.0%	N/A
Profit (Loss) Attributable - Controlling Interests	4,479	11.2%	-189	-0.5%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-28	-0.1%	0	0.0%	N/A
Items that will not be reclassified subsequently to profit or loss	-28	-0.1%	0	0.0%	N/A
Cumulative translation adjustment	-428	-1.1%	771	2.0%	N/A
Derivative financial instruments	7	0.0%	-1	0.0%	N/A
Items that will be reclassified to profit or loss	-421	-1.0%	770	2.0%	N/A
Consolidated comprehensive income	4,030	10.0%	580	1.5%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Changes in Stockholders' Equity (Unaudited)

International Financial Reporting Standards (except for IFRS 11)

For the periods ended September 30th, 2025, and 2024

(Figures in millions of Mexican pesos, except shares information)

Concept	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income	Controlling interest	Non - Controlling interest	Total Stockholders' Equity
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ 5	\$ 16,499
Transfer Consolidated net Income	-	736	(736)	-	-	-	-
Repurchase of ordinary shares	-	9	-	-	9	-	9
Transfer to retained earnings	-	(37)	-	37	-	-	-
Consolidated comprehensive income	-	-	(189)	769	580	-	580
Balance ending September, 2024	\$ 2,728	\$ 13,254	\$ (189)	\$ 1,290	\$ 17,083	\$ 5	\$ 17,088
Balances at beginning of 2025	\$ 2,728	\$ 13,253	\$ (1,350)	\$ 1,557	\$ 16,188	\$ 5	\$ 16,193
Transfer Consolidated net Income	-	(1,350)	1,350	-	-	-	-
Dividends declared	-	(2,050)	-	-	(2,050)	-	(2,050)
Repurchase of ordinary shares	-	(31)	-	-	(31)	-	(31)
Transfer to retained earnings	-	(12)	-	12	-	-	-
Consolidated comprehensive income	-	-	4,479	(448)	4,031	(1)	4,030
Balance ending September, 2025	\$ 2,728	\$ 9,810	\$ 4,479	\$ 1,121	\$ 18,138	\$ 4	\$ 18,142

Number of shares 436,890,543

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Financial Position - IFRS (Unaudited)

International Financial Reporting Standard

As of September 30th, 2025, and 2024

(Figures in millions of Mexican pesos)

Concept	Sep-25	Sep-24	%
Cash and Cash Equivalents	3,052	1,460	109.0%
Accounts and Documents Receivable, net	3,219	4,108	-21.6%
Inventories, net	5,256	5,659	-7.1%
Biological assets	1,687	1,790	-5.8%
Assets classified as held for sale	0	3,970	N/A
Other Current Assets	528	352	50.0%
Current Assets	13,742	17,339	-20.7%
Property, Plant and Equipment, net	9,936	10,534	-5.7%
Right of use Assets	899	937	-4.1%
Goodwill, Patents and Trademarks	323	343	-5.8%
Projects and Capitalized development	1,874	2,984	-37.2%
Biological assets	697	712	-2.1%
Investments in Shares	10,610	10,792	-1.7%
Other Non-Current Assets	1,780	2,688	-33.8%
Total non - current Assets	26,119	28,990	-9.9%
Total Assets	39,861	46,329	-14.0%
Bank Loans and Current Portion of long-Term Debt	0	151	N/A
Accounts and Notes Payable Suppliers	2,242	3,288	-31.8%
Supplier finance arrangements	4,243	4,301	-1.3%
Liabilities directly associated with assets classified as held for sale	0	1,509	N/A
Accrued Liabilities and Other accounts payable	5,265	4,750	10.8%
Current Liabilities	11,750	13,999	-16.1%
Long-Term Debt	7,316	12,690	-42.3%
Other Non-Current Liabilities	2,657	2,557	3.9%
Total non - current Liabilities	9,973	15,247	-34.6%
Total Liabilities	21,723	29,246	-25.7%
Controlling Interest	18,138	17,083	6.2%
Non- Controlling Interest	0	0	N/A
Stockholders' Equity	18,138	17,083	6.2%
Liabilities and Stockholders' Equity	39,861	46,329	-14.0%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Income and Comprehensive Income - IFRS (Unaudited)
International Financial Reporting Standard
Third Quarter of 2025 and 2024
(Figures in millions of Mexican pesos)

Concept	3Q25	%	3Q24	%	Var.
Net Revenue	8,785	100.0%	9,235	100.0%	-4.9%
Cost of Sales	7,306	83.2%	7,529	81.5%	-3.0%
Gross Profit	1,479	16.8%	1,706	18.5%	-13.3%
Selling and Distribution Expenses	717	8.2%	718	7.8%	-0.1%
Administrative Expenses	451	5.1%	404	4.4%	11.6%
General Expenses	1,168	13.3%	1,122	12.1%	4.1%
Participation in Joint Ventures	-92	-1.0%	-93	-1.0%	-1.1%
Other Expenses (Income)	1	0.0%	-3	0.0%	N/A
Operating Profit	402	4.6%	680	7.4%	-40.9%
Operating Cash Flow (EBITDA)	1,207	13.7%	1,435	15.5%	-15.9%
Interest expense - net	168	1.9%	250	2.7%	-32.8%
Exchange (profit) loss - net	-30	-0.3%	704	7.6%	N/A
Other financial expenses - net	55	0.6%	96	1.0%	-42.7%
Financial Expenses - net	193	2.2%	1,050	11.4%	-81.6%
Profit (Loss) Before Income Taxes	209	2.4%	-370	-4.0%	N/A
Current tax	258	2.9%	46	0.5%	N/A
Benefits differed tax	-109	-1.2%	-94	-1.0%	16.0%
Profit (Loss) from Continuing Operations	60	0.7%	-322	-3.5%	N/A
Profit from Discontinuing Operations - net	0	0.0%	125	1.4%	N/A
Consolidated - net Profit (Loss)	60	0.7%	-197	-2.1%	N/A
Profit Attributable to Non - Controlling Interests	0	0.0%	0	0.0%	N/A
Profit (Loss) Attributable - Controlling Interests	60	0.7%	-197	-2.1%	N/A
Other comprehensive loss, net of income tax					
Cumulative translation adjustment	14	0.2%	32	0.3%	-56.3%
Derivative financial instruments	0	0.0%	-3	0.0%	N/A
Equity in other comprehensive income of joint ventures	130	1.5%	405	4.4%	-67.9%
Items that will be reclassified to profit or loss	144	1.6%	434	4.7%	-66.8%
Consolidated comprehensive income	204	2.3%	237	2.6%	-13.9%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Income and Comprehensive Income - IFRS (Unaudited)
International Financial Reporting Standard
Accumulated to September 30th of 2025 and 2024
(Figures in millions of Mexican pesos)

Concept	Accum 25	%	Accum 24	%	Var.
Net Revenue	26,906	100.0%	26,351	100.0%	2.1%
Cost of Sales	22,128	82.2%	22,267	84.5%	-0.6%
Gross Profit	4,778	17.8%	4,084	15.5%	17.0%
Selling and Distribution Expenses	2,154	8.0%	2,062	7.8%	4.5%
Administrative Expenses	1,433	5.3%	1,183	4.5%	21.1%
General Expenses	3,587	13.3%	3,245	12.3%	10.5%
Participation in Joint Ventures	-562	-2.1%	-432	-1.6%	30.1%
Other Income	-2	0.0%	-63	-0.2%	-96.8%
Operating Profit	1,755	6.5%	1,334	5.1%	31.6%
Operating Cash Flow (EBITDA)	3,862	14.4%	3,473	13.2%	11.2%
Interest expense - net	519	1.9%	659	2.5%	-21.2%
Exchange (profit) loss - net	-260	-1.0%	1,330	5.0%	N/A
Other financial expenses - net	172	0.6%	277	1.1%	-37.9%
Financial Expenses - net	431	1.6%	2,266	8.6%	-81.0%
Profit (Loss) Before Income Taxes	1,324	4.9%	-932	-3.5%	N/A
Current tax	328	1.2%	79	0.3%	N/A
Current (Benefits) deferred tax	120	0.4%	-377	-1.4%	N/A
Profit (Loss) from Continuing Operations	876	3.3%	-634	-2.4%	N/A
Profit from Discontinuing Operations - net	3,603	13.4%	445	1.7%	N/A
Consolidated - net Profit (Loss)	4,479	16.6%	-189	-0.7%	N/A
Profit Attributable to Non - Controlling Interests	0	0.0%	0	0.0%	N/A
Profit (Loss) Attributable - Controlling Interests	4,479	16.6%	-189	-0.7%	N/A
Other comprehensive loss, net of income tax					
Actuarial loss from employee benefits	-28	-0.1%	0	0.0%	N/A
Items that will not be reclassified subsequently to profit or loss	-28	-0.1%	0	0.0%	N/A
Cumulative translation adjustment	22	0.1%	-6	0.0%	N/A
Derivative financial instruments	-31	-0.1%	-1	0.0%	N/A
Equity in other comprehensive income of joint ventures	-411	-1.5%	776	2.9%	N/A
Items that will be reclassified to profit or loss	-420	-1.6%	769	2.9%	N/A
Consolidated comprehensive income	4,031	15.0%	580	2.2%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Changes in Stockholders' Equity - IFRS (Unaudited)

International Financial Reporting Standard (IFRS)

For the periods ended September 30th, 2025, and 2024

(Figures in millions of Mexican pesos, except shares information)

Concept	Contributed Capital		Earned Capital				Total Stockholders' Equity
	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income	Controlling interest	Non - Controlling interest	
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ -	\$ 16,494
Transfer Consolidated net Income	-	736	(736)	-	-	-	-
Repurchase of ordinary shares	-	9	-	-	9	-	9
Transfer to retained earnings	-	(37)	-	37	-	-	-
Consolidated comprehensive income	-	-	(189)	769	580	-	580
Balance ending September, 2024	\$ 2,728	\$ 13,254	\$ (189)	\$ 1,290	\$ 17,083	\$ -	\$ 17,083
Balances at beginning of 2025	\$ 2,728	\$ 13,253	\$ (1,350)	\$ 1,557	\$ 16,188	\$ -	\$ 16,188
Transfer Consolidated net Income	-	(1,350)	1,350	-	-	-	-
Dividends declared	-	(2,050)	-	-	(2,050)	-	(2,050)
Repurchase of ordinary shares	-	(31)	-	-	(31)	-	(31)
Transfer to retained earnings	-	(12)	-	12	-	-	-
Consolidated comprehensive income	-	-	4,479	(448)	4,031	-	4,031
Balance ending September, 2025	\$ 2,728	\$ 9,810	\$ 4,479	\$ 1,121	\$ 18,138	\$ -	\$ 18,138
Number of shares 436,890,543							