

KUO ANNOUNCES 3Q24 RESULTS

Mexico City, October 15th, 2024

Note: Management considers that for better understanding of KUO's performance, this report's information, as well as explanations on variations, is presented on the basis of Proforma Combined Financial Statements, which are the result of the consolidation of financial information of all subsidiaries, including the proportional consolidation of 50% stake on Herdez Del Fuerte and Synthetic Rubber joint ventures, which is different from IFRS 11, since it does not consider proportional consolidation.

Figures in this document are unaudited and expressed in millions of pesos, unless otherwise specified, and may vary due to rounding.

KUO S.A.B. de C.V. (BMV: KUO) (KUO), announces unaudited 3Q24 results with \$13,607 million in Revenue and \$1,435 million in EBITDA.

“During the quarter, we noted a strong 102% EBITDA growth, as well as a 12% Revenue increase, mainly driven by Pork Meat business, which showed a sound performance derived from lower costs and operating efficiencies, coupled with increased prices, in addition to higher dynamism in Chemical businesses, which recorded higher prices and volume in main applications. This, offset a softer demand in Transmissions business.

Throughout the quarter, we maintained our focus on strengthening the Balance Sheet, with debt reduction and working capital efficiencies.” Alejandro de la Barreda, KUO's CEO mentioned.

3Q24 HIGHLIGHTS COMPARED WITH 3Q23

As of 2Q24, accounting treatment for Aftermarket business, in accordance with the provisions of IFRS 5 “*Non-Current Assets held for Sale and Discontinued Operations*”, assets and liabilities are recorded in the Statement of Financial Position as “Assets available for sale and Liabilities associated with available assets”, while the Income Statement records Net Income of Aftermarket business as “Discontinued Operation”, for 3Q24 and 3Q23 correspondingly.

- **Revenue** of \$13,607 million, a 12% increase, explained by:
 - **Pork Meat:** increased sales prices and volume.
 - **Synthetic Rubber & Polymers:** higher prices and volume of applications in both businesses.
 - **Herdez Del Fuerte:** increased demand of salsas and vegetables categories in Mexico.

This was partially offset by:

 - **Transmissions:** lower volume in several applications.
- **Exports:** 54% of total sales.
- **EBITDA** of \$1,435 million, a 102% increase, explained by:
 - **Pork Meat:** lower raw material prices, corn and soy paste, coupled with operating efficiencies.
 - **Synthetic Rubber & Polymers:** increased prices and volume, coupled with a positive inventory valuation effect.

This was partially offset by:

 - **Herdez Del Fuerte:** increased raw material costs, underscoring avocado price, coupled with a less favorable sales mix and lower absorption.
 - **Transmissions:** higher expenses and lower absorption.

KUO AND SUBSIDIARIES

Proforma Combined Unaudited Results

In order to achieve a clearer valuation of the portfolio businesses, as of 2Q24, financial information of Pork Meat and Herdez Del Fuerte businesses continued to be grouped into the “Consumer Sector”, whereas financial information of Synthetic Rubber, Polymers, and Transmissions businesses are grouped into the “Industrial Sector”.

KUO (Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Revenue	13,607	12,110	12.4%	38,767	37,955	2.1%
Exports	7,376	6,738	9.5%	21,293	21,440	-0.7%
Operating Profit	803	129	520.9%	1,634	435	275.8%
<i>Operating Margin</i>	<i>5.9%</i>	<i>1.1%</i>	<i>4.8 pp</i>	<i>4.2%</i>	<i>1.1%</i>	<i>3.1 pp</i>
EBITDA	1,435	712	101.6%	3,473	2,367	46.7%
<i>EBITDA Margin</i>	<i>10.5%</i>	<i>5.9%</i>	<i>4.6 pp</i>	<i>9.0%</i>	<i>6.2%</i>	<i>2.8 pp</i>
Net Majority Income	-197	-156	-26.3%	-189	493	N/A

REVENUE (Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Consumer	7,660	6,766	13.2%	21,299	20,721	2.8%
Industrial	5,871	5,256	11.7%	17,245	17,020	1.3%
Total	13,607	12,110	12.4%	38,767	37,955	2.1%

EBITDA (Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Consumer	1,016	491	106.8%	2,192	1,155	89.8%
Industrial	419	213	96.6%	1,268	1,113	14.0%
Total	1,435	712	101.6%	3,473	2,367	46.7%

PROFORMA COMBINED REVENUE AND EXPORTS

During 3Q24, Revenue reached \$13,607 million, a 12% growth when compared to 3Q23, mainly explained by increased prices and volume in Pork Meat, higher prices and volume in applications for Chemical businesses, underscoring asphalts and adhesives segments in Synthetic Rubber, food packaging and improved chemical distribution in Polymers, in addition to higher demand of salsas and vegetables categories in Herdez Del Fuerte. This offset lower sales in Transmissions.

The percentage of exports in total Revenue for the quarter reached 54%.

PROFORMA COMBINED OPERATING RESULT AND EBITDA

During 3Q24, Operating Result and EBITDA experienced a significant growth of 521% and 102%, reaching \$803 million and \$1,435 million, correspondingly. This growth is largely explained by the performance of Pork Meat business, which recorded lower costs, coupled with operating efficiencies. Additionally, Chemical businesses recorded improved margins in applications, along with a positive inventory valuation effect.

This offset increased raw material costs, underscoring avocado price, coupled with a less favorable sales mix and lower absorption in Herdez Del Fuerte, as well as higher expenses and lower absorption in Transmissions.

Operating and EBITDA margins were 5.9% and 10.5%, correspondingly.

PROFORMA COMBINED FINANCIAL EXPENSES

During 3Q24 KUO recorded Net Financial Expenses of \$1,012 million, largely explained by an exchange loss of \$665 million due to the peso depreciation against the US dollar during the quarter.

PROFORMA COMBINED INCOME TAXES

Tax provision of \$113 million comprised by \$173 million in current taxes and deferred taxes of (\$60) million.

NET MAJORITY LOSS (CONTROLLING INTEREST)

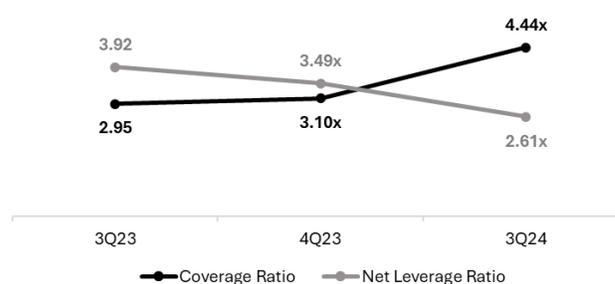
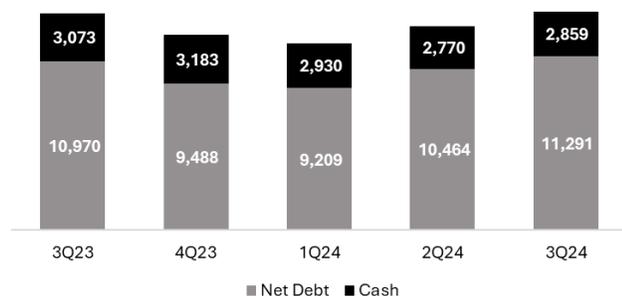
Net Majority Loss (Controlling Interest) of \$197 million, a figure which compares with the \$156 million Net Majority Loss recorded in 3Q23, mainly explained by the exchange rate loss recorded during the quarter.

PROFORMA COMBINED INVESTMENT IN PRODUCTIVE ASSETS

Investment in productive assets throughout 3Q24 totaled \$343 million. This amount was mainly allocated in Synthetic Rubber and Pork Meat businesses.

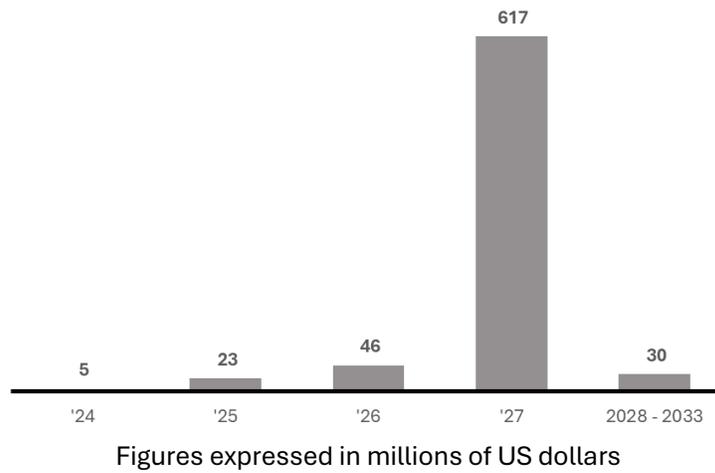
PROFORMA COMBINED NET DEBT

At the end of 3Q24, net leverage ratio reached 2.61x¹, coverage ratio 4.44x¹, and capitalization ratio 0.48x¹. Average cost of debt at the end of the quarter was 6.2%.



¹ Calculated in US dollars.

Following is the debt profile at the end of September:



BUY-BACK PROGRAM

During 3Q24, buy-back program purchased 15,125 series B shares, closing the quarter with a total of 18,609,628 series B shares, and 414,411 series A shares.

PROFORMA COMBINED RESULTS BY SECTOR

CONSUMER (Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Revenue	7,660	6,766	13.2%	21,299	20,721	2.8%
Operating Profit	777	260	199.0%	1,469	459	220.0%
Operating Margin	10.1%	3.8%	6.3 pp	6.9%	2.2%	4.7 pp
EBITDA	1,016	491	106.8%	2,192	1,155	89.8%
EBITDA Margin	13.3%	7.3%	6 pp	10.3%	5.6%	4.7 pp

Note: Figures comprise the results of Pork Meat and Herdez Del Fuerte businesses

Consumer sector recorded 13% Revenue increase, mainly explained by higher prices and volume in Pork Meat business.

Herdez Del Fuerte recorded increased demand in salsas and vegetables categories in domestic market.

EBITDA recorded a strong 107% growth explained by the sound performance of Pork Meat business, with lower prices in raw materials such as corn and soy paste, coupled with operating efficiencies. This offset increased raw material costs, underscoring avocado price, coupled with a less favorable sales mix and lower absorption in Herdez Del Fuerte.

Operating and EBITDA margins during 3Q24 were 10.1% and 13.3% correspondingly.

INDUSTRIAL (Figures in millions of Mexican pesos)	Third Quarter			Accumulated		
	2024	2023	Variation	2024	2023	Variation
Revenue	5,871	5,256	11.7%	17,245	17,020	1.3%
Operating Profit	44	-127	N/A	211	7	3143.1%
Operating Margin	0.8%	-2.4%	3.2 pp	1.2%	0.0%	1.2 pp
EBITDA	419	213	96.6%	1,268	1,113	14.0%
EBITDA Margin	7.1%	4.1%	3 pp	7.4%	6.5%	0.9 pp

Note: Figures comprise the results of Synthetic Rubber, Polymers and Transmissions businesses

In order to achieve a clearer valuation of the portfolio businesses, as of 2Q24, financial information of Synthetic Rubber, Polymers, and Transmissions businesses are grouped into the “Industrial Sector”.

Industrial sector recorded a 12% growth during the quarter, explained by increased prices and volume in applications of both Chemical businesses, underscoring asphalts and adhesives in Synthetic Rubber, food packaging and higher chemical distribution in Polymers, which offset lower demand in Transmissions.

EBITDA recorded a 97% increase derived from higher margins in applications for Synthetic Rubber and Polymers businesses, in addition to a positive inventory valuation effect in both chemical businesses. This offset increased costs and lower absorption in Transmissions business.

Operating and EBITDA margins during 3Q24 were 0.8% and 7.1% correspondingly.

ABOUT KUO

KUO is a leading industrial conglomerate in Mexico, with annual sales amounting approximately \$55,000 million as of December 31st, 2023, exports to around 70 countries across every continent and approximately 25,000 employees. Its business portfolio includes two sectors: Consumer and Industrial.

This press release contains forward-looking statements that reflect the current opinions of KUO's management regarding future events. The words or phrases "predict", "believe", "estimate", "expect", "have the intention of", "may", "plan" and "should" and similar expressions generally indicate comments about expectations. These comments are subject to risks, uncertainties and changing circumstances. Final results may be materially different from current expectations because of various factors, which include but are not limited to global and local changes in politics, the economy, business, competition and market and regulatory factors, cyclical trends consumer, chemical and automotive sectors. KUO has no obligation whatsoever to update these comments on expectations. Any comment on expectation is valid only on the date on which it is made.

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KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Financial Position (Unaudited)
International Financial Reporting Standard (With exception of IFRS 11)
As of September 30th, 2024, and 2023
(Figures in millions of Mexican pesos)

Concept	Sep-24	Sep-23	%
Cash and Cash Equivalents	2,859	3,073	-7.0%
Accounts and Documents Receivable, net	8,562	8,785	-2.5%
Inventories, net	9,049	10,799	-16.2%
Assets classified as held for sale	3,970	0	N/A
Other Current Assets	2,218	2,063	7.5%
Current Assets	26,658	24,720	7.8%
Property, Plant and Equipment, net	16,791	16,639	0.9%
Right of use Assets	1,347	1,544	-12.8%
Goodwill, Patents and Trademarks	2,679	2,677	0.1%
Projects and Capitalized development	3,211	3,232	-0.6%
Investments in Shares	28	14	100.0%
Other Non-Current Assets	3,810	3,615	5.4%
Total non - current Assets	27,866	27,721	0.5%
Total Assets	54,524	52,441	4.0%
Bank Loans and Current Portion of long-Term Debt	495	1,155	-57.1%
Accounts and Notes Payable Suppliers	12,208	12,248	-0.3%
Liabilities directly associated with assets classified as held for sale	1,509	0	N/A
Accrued Liabilities and Other accounts payable	6,270	6,296	-0.4%
Current Liabilities	20,482	19,699	4.0%
Long-Term Debt	13,655	12,888	6.0%
Other Non-Current Liabilities	3,299	3,490	-5.5%
Total non - current Liabilities	16,954	16,378	3.5%
Total Liabilities	37,436	36,077	3.8%
Capital Stock	2,728	2,728	0.0%
Retained Earnings	13,254	12,551	5.6%
Profit for the year	-189	493	N/A
Others	1,290	587	119.8%
Controlling Interest	17,083	16,359	4.4%
Non- Controlling Interest	5	5	0.0%
Stockholders' Equity	17,088	16,364	4.4%
Liabilities and Stockholders' Equity	54,524	52,441	4.0%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statements of Income and Comprehensive Income (Unaudited)

International Financial Reporting Standard (With exception of IFRS 11)

Third Quarter of 2024 and 2023

(Figures in millions of Mexican pesos)

Concept	3Q24	%	3Q23	%	Var.
Net Revenue	13,607	100.0%	12,110	100.0%	12.4%
Cost of Sales	10,835	79.6%	10,219	84.4%	6.0%
Gross Profit	2,772	20.4%	1,891	15.6%	46.6%
Selling and Distribution Expenses	1,333	9.8%	1,228	10.1%	8.6%
Administrative Expenses	640	4.7%	547	4.5%	17.0%
General Expenses	1,973	14.5%	1,775	14.7%	11.2%
Other Income	-4	0.0%	-13	-0.1%	-69.2%
Operating Profit	803	5.9%	129	1.1%	N/A
Operating Cash Flow (EBITDA)	1,435	10.5%	712	5.9%	101.5%
Interest expense - net	290	2.1%	285	2.4%	1.8%
Exchange loss - net	665	4.9%	102	0.8%	N/A
Other financial expenses - net	57	0.4%	72	0.6%	-20.8%
Financial Expenses - net	1,012	7.4%	459	3.8%	120.5%
Loss before Income Taxes	-209	-1.5%	-330	-2.7%	-36.7%
Current tax	173	1.3%	103	0.9%	68.0%
Benefits deferred tax	-60	-0.4%	-76	-0.6%	-21.1%
Loss from Continuing Operations	-322	-2.4%	-357	-2.9%	-9.8%
Profit from Discontinuing Operations - net	125	0.9%	201	1.7%	-37.8%
Consolidated - net Loss	-197	-1.4%	-156	-1.3%	26.3%
Profit Attributable to Non - Controlling Interests	0	0.0%	0	0.0%	N/A
Loss Attributable - Controlling Interests	-197	-1.4%	-156	-1.3%	26.3%
Other comprehensive loss, net of income tax					
Cumulative translation adjustment	437	3.2%	196	1.6%	123.0%
Derivative financial instruments	-3	0.0%	-18	-0.1%	-83.3%
Items that will be reclassified to profit or loss	434	3.2%	178	1.5%	143.8%
Consolidated comprehensive income	237	1.7%	22	0.2%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statements of Income and Comprehensive Income (Unaudited)

International Financial Reporting Standard (With exception of IFRS 11)

 As of September 30th, 2024 and 2023

(Figures in millions of Mexican pesos)

Concept	Accum 24	%	Accum 23	%	Var.
Net Revenue	38,767	100.0%	37,955	100.0%	2.1%
Cost of Sales	31,487	81.2%	32,114	84.6%	-2.0%
Gross Profit	7,280	18.8%	5,841	15.4%	24.6%
Selling and Distribution Expenses	3,857	9.9%	3,774	9.9%	2.2%
Administrative Expenses	1,836	4.7%	1,675	4.4%	9.6%
General Expenses	5,693	14.7%	5,449	14.4%	4.5%
Other Income	-47	-0.1%	-43	-0.1%	9.3%
Operating Profit	1,634	4.2%	435	1.1%	N/A
Operating Cash Flow (EBITDA)	3,473	9.0%	2,367	6.2%	46.7%
Interest expense - net	757	2.0%	845	2.2%	-10.4%
Exchange loss (profit) - net	1,284	3.3%	-734	-1.9%	N/A
Other financial expenses - net	154	0.4%	233	0.6%	-33.9%
Financial Expenses - net	2,195	5.7%	344	0.9%	N/A
(Loss) Profit before Income Taxes	-561	-1.4%	91	0.2%	N/A
Current tax	357	0.9%	744	2.0%	-52.0%
Benefits deferred tax	-282	-0.7%	-687	-1.8%	-59.0%
(Loss) Profit from Continuing Operations	-636	-1.6%	34	0.1%	N/A
Profit from Discontinuing Operations - net	446	1.2%	458	1.2%	-2.6%
Consolidated - net (Loss) Profit	-190	-0.5%	492	1.3%	N/A
Loss Attributable to Non - Controlling Interests	-1	0.0%	-1	0.0%	0.0%
(Loss) Profit Attributable - Controlling Interests	-189	-0.5%	493	1.3%	N/A
Other comprehensive loss, net of income tax					
Cumulative translation adjustment	771	2.0%	-748	-2.0%	N/A
Derivative financial instruments	-1	0.0%	-101	-0.3%	-99.0%
Items that will be reclassified to profit or loss	770	2.0%	-849	-2.2%	N/A
Consolidated comprehensive income (loss)	580	1.5%	-357	-0.9%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Proforma Combined Statement of Changes in Stockholders' Equity - IFRS (Unaudited)

International Financial Reporting Standards (with exception of IFRS 11)

For the periods ended September 30th, 2024 and 2023

(Figures in millions of Mexican pesos, except shares information)

Concept	Contributed Capital		Earned Capital		Controlling interest	Non - Controlling interest	Total Stockholders' Equity
	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income			
Balances at beginning of 2023	\$ 2,728	\$ 11,104	\$ 1,872	\$ 1,437	\$ 17,141	\$ 5	\$ 17,146
Transfer Consolidated net Income	-	1,872	(1,872)	-	-	-	-
Dividends declared	-	(415)	-	-	(415)	-	(415)
Repurchase of ordinary shares	-	(10)	-	-	(10)	-	(10)
Consolidated comprehensive income	-	-	493	(850)	(357)	-	(357)
Balance ending September, 2023	\$ 2,728	\$ 12,551	\$ 493	\$ 587	\$ 16,359	\$ 5	\$ 16,364
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ 5	\$ 16,499
Transfer Consolidated net Income	-	736	(736)	-	-	-	-
Repurchase of ordinary shares	-	9	-	-	9	-	9
Transfer to retained earnings	-	(37)	-	37	-	-	-
Consolidated comprehensive income	-	-	(189)	769	580	-	580
Balance ending September, 2024	\$ 2,728	\$ 13,254	\$ (189)	\$ 1,290	\$ 17,083	\$ 5	\$ 17,088

Number of shares 456,366,148

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Financial Position - IFRS (Unaudited)

International Financial Reporting Standard

As of September 30th, 2024, and 2023

(Figures in millions of Mexican pesos)

Concept	Sep-24	Sep-23	%
Cash and Cash Equivalents	1,460	1,940	-24.7%
Accounts and Documents Receivable, net	4,108	4,424	-7.1%
Inventories, net	5,659	7,726	-26.8%
Assets classified as held for sale	3,970	0	N/A
Other Current Assets	2,142	2,013	6.4%
Current Assets	17,339	16,103	7.7%
Property, Plant and Equipment, net	10,534	11,334	-7.1%
Right of use Assets	937	1,262	-25.8%
Goodwill, Patents and Trademarks	343	434	-21.0%
Projects and Capitalized development	2,984	3,178	-6.1%
Investments in Shares	10,792	10,425	3.5%
Other Non-Current Assets	3,400	3,201	6.2%
Total non - current Assets	28,990	29,834	-2.8%
Total Assets	46,329	45,937	0.9%
Bank Loans and Current Portion of long-Term Debt	151	435	-65.3%
Accounts and Notes Payable Suppliers	7,589	8,419	-9.9%
Liabilities directly associated with assets classified as held for sale	1,509	0	N/A
Accrued Liabilities and Other accounts payable	4,750	5,101	-6.9%
Current Liabilities	13,999	13,955	0.3%
Long-Term Debt	12,690	12,589	0.8%
Other Non-Current Liabilities	2,557	3,034	-15.7%
Total non - current Liabilities	15,247	15,623	-2.4%
Total Liabilities	29,246	29,578	-1.1%
Capital Stock	2,728	2,728	0.0%
Retained Earnings	13,254	12,551	5.6%
Profit for the year	-189	493	N/A
Others	1,290	587	119.8%
Controlling Interest	17,083	16,359	4.4%
Non- Controlling Interest	0	0	N/A
Stockholders' Equity	17,083	16,359	4.4%
Liabilities and Stockholders' Equity	46,329	45,937	0.9%

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Income and Comprehensive Income - IFRS (Unaudited)

International Financial Reporting Standard

Third Quarter of 2024 and 2023

(Figures in millions of Mexican pesos)

Concept	3Q24	%	3Q23	%	Var.
Net Revenue	9,235	100.0%	8,223	100.0%	12.3%
Cost of Sales	7,529	81.5%	7,184	87.4%	4.8%
Gross Profit	1,706	18.5%	1,039	12.6%	64.2%
Selling and Distribution Expenses	718	7.8%	636	7.7%	12.9%
Administrative Expenses	404	4.4%	338	4.1%	19.5%
General Expenses	1,122	12.1%	974	11.8%	15.2%
Participation in Joint Ventures	-93	-1.0%	-30	-0.4%	N/A
Other Income	-3	0.0%	0	0.0%	N/A
Operating Profit	680	7.4%	95	1.2%	N/A
Operating Cash Flow (EBITDA)	1,435	15.5%	712	8.7%	101.5%
Interest expense - net	250	2.7%	260	3.2%	-3.8%
Exchange loss - net	704	7.6%	145	1.8%	N/A
Other financial expenses - net	96	1.0%	97	1.2%	-1.0%
Financial Expenses - net	1,050	11.4%	502	6.1%	109.2%
Loss before Income Taxes	-370	-4.0%	-407	-4.9%	-9.1%
Current tax	46	0.5%	3	0.0%	N/A
Benefits deferred tax	-94	-1.0%	-53	-0.6%	77.4%
Loss from Continuing Operations	-322	-3.5%	-357	-4.3%	-9.8%
Profit from Discontinuing Operations - net	125	1.4%	201	2.4%	-37.8%
Consolidated - net Loss	-197	-2.1%	-156	-1.9%	26.3%
Loss Attributable - Controlling Interests	-197	-2.1%	-156	-1.9%	26.3%
Other comprehensive loss, net of income tax					
Cumulative translation adjustment	32	0.3%	13	0.2%	146.2%
Derivative financial instruments	-3	0.0%	-18	-0.2%	-83.3%
Equity in other comprehensive income of joint ventures	405	4.4%	183	2.2%	121.3%
Items that will be reclassified to profit or loss	434	4.7%	178	2.2%	143.8%
Consolidated comprehensive income	237	2.6%	22	0.3%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Income and Comprehensive Income - IFRS (Unaudited)

International Financial Reporting Standard

 As of September 30th, 2024 and 2023

(Figures in millions of Mexican pesos)

Concept	Accum 24	%	Accum 23	%	Var.
Net Revenue	26,351	100.0%	25,648	100.0%	2.7%
Cost of Sales	22,267	84.5%	22,833	89.0%	-2.5%
Gross Profit	4,084	15.5%	2,815	11.0%	45.1%
Selling and Distribution Expenses	2,062	7.8%	1,993	7.8%	3.5%
Administrative Expenses	1,183	4.5%	1,037	4.0%	14.1%
General Expenses	3,245	12.3%	3,030	11.8%	7.1%
Participation in Joint Ventures	-432	-1.6%	-489	-1.9%	-11.7%
Other Income	-63	-0.2%	-7	0.0%	N/A
Operating Profit	1,334	5.1%	281	1.1%	N/A
Operating Cash Flow (EBITDA)	3,473	13.2%	2,367	9.2%	46.7%
Interest expense - net	659	2.5%	773	3.0%	-14.7%
Exchange loss (profit) - net	1,330	5.0%	-686	-2.7%	N/A
Other financial expenses - net	277	1.1%	321	1.3%	-13.7%
Financial Expenses - net	2,266	8.6%	408	1.6%	N/A
Loss before Income Taxes	-932	-3.5%	-127	-0.5%	N/A
Current tax	79	0.3%	383	1.5%	-79.4%
Benefits deferred tax	-377	-1.4%	-544	-2.1%	-30.7%
(Loss) Profit from Continuing Operations	-634	-2.4%	34	0.1%	N/A
Profit from Discontinuing Operations - net	445	1.7%	459	1.8%	-3.1%
Consolidated - net (Loss) Profit	-189	-0.7%	493	1.9%	N/A
(Loss) Profit Attributable - Controlling Interests	-189	-0.7%	493	1.9%	N/A
Other comprehensive loss, net of income tax					
Cumulative translation adjustment	-6	0.0%	-2	0.0%	200.0%
Derivative financial instruments	-1	0.0%	-101	-0.4%	-99.0%
Equity in other comprehensive income of joint ventures	776	2.9%	-747	-2.9%	N/A
Items that will be reclassified to profit or loss	769	2.9%	-850	-3.3%	N/A
Consolidated comprehensive income (loss)	580	2.2%	-357	-1.4%	N/A

KUO S.A.B. DE C.V. AND SUBSIDIARIES

Consolidated Statement of Changes in Stockholders' Equity - IFRS (Unaudited)

International Financial Reporting Standard (IFRS)

For the periods ended September 30th, 2024 and 2023

(Figures in millions of Mexican pesos, except shares information)

Concept	Contributed Capital		Earned Capital		Controlling interest	Non - Controlling interest	Total Stockholders' Equity
	Capital stock	Retained earnings	Consolidated net Income	Other comprehensive income			
Balances at beginning of 2023	\$ 2,728	\$ 11,104	\$ 1,872	\$ 1,437	\$ 17,141	\$ -	\$ 17,141
Transfer Consolidated net Income	-	1,872	(1,872)	-	-	-	-
Dividends declared	-	(415)	-	-	(415)	-	(415)
Repurchase of ordinary shares	-	(10)	-	-	(10)	-	(10)
Consolidated comprehensive income	-	-	493	(850)	(357)	-	(357)
Balance ending September, 2023	\$ 2,728	\$ 12,551	\$ 493	\$ 587	\$ 16,359	\$ -	\$ 16,359
Balances at beginning of 2024	\$ 2,728	\$ 12,546	\$ 736	\$ 484	\$ 16,494	\$ -	\$ 16,494
Transfer Consolidated net Income	-	736	(736)	-	-	-	-
Repurchase of ordinary shares	-	9	-	-	9	-	9
Transfer to retained earnings	-	(37)	-	37	-	-	-
Consolidated comprehensive income	-	-	(189)	769	580	-	580
Balance ending September, 2024	\$ 2,728	\$ 13,254	\$ (189)	\$ 1,290	\$ 17,083	\$ -	\$ 17,083

Number of shares 456,366,148