

## **KUO COMPLETES THE SALE OF ITS AFTERMARKET BUSINESS**

Mexico City, January 14, 2025 – KUO, S.A.B. de C.V. (KUO) announces that after obtaining all regulatory approvals and fulfilling the conditions precedent within the agreement, it has concluded the sale of its Aftermarket Business to Frasle Mobility,

The proceeds from this transaction will be used to strengthen KUO's capital structure through debt prepayments, investment in strategic projects, and other corporate purposes.

Alejandro de la Barrera, CEO of KUO, remarked: "This milestone marks a strategic step towards the optimization of our portfolio, by enabling us to continue focusing on businesses with high growth potential, while at the same time strengthening our financial structure and delivering long-term sustainable value to our shareholders. We extend our gratitude to the Aftermarket team for their commitment and remain confident that this transaction will enhance the development of all parties involved."

### **ABOUT KUO**

KUO is a leading industrial conglomerate in Mexico, with annual sales amounting approximately \$55,000 million as of December 31st, 2023, exports to around 70 countries across every continent and approximately 25,000 employees. Its business portfolio includes three sectors: Consumer, Chemical and Automotive.

This press release contains forward-looking statements that reflect the current opinions of KUO's management regarding future events. The words or phrases "predict", "believe", "estimate", "expect", "have the intention of", "may", "plan" and "should" and similar expressions generally indicate comments about expectations. These comments are subject to risks, uncertainties and changing circumstances. Final results may be materially different from current expectations because of various factors, which include but are not limited to global and local changes in politics, the economy, business, competition and market and regulatory factors, cyclical trends consumer, chemical and automotive sectors. KUO has no obligation whatsoever to update these comments on expectations. Any comment on expectation is valid only on the date on which it is made.