

## FITCH RATINGS AFFIRMS KUO 'BB' RATING AND IMPROVES OUTLOOK TO POSITIVE

Mexico City, March 10, 2025 - KUO, S.A.B. de C.V. (KUO), informs that Fitch Ratings made the following actions:

- Affirmed its Long-Term Foreign and Local Currency Issuer Default Ratings (IDRs) and unsecured senior notes at '**BB**'
- Affirmed its National Scale Long- Term rating at '**A(mex)**'
- Raised its outlook: from stable to **positive**

Fitch report highlights:

- *“The ratings reflect KUO's business portfolio, which is expected to be concentrated in the consumer sector, its leading market positions, and its joint ventures (JVs) with recognized market participants”.*
- *“The Positive Outlook reflects Fitch's expectations that KUO will maintain a strong financial position after the reduction of around USD210 million of debt using proceeds from the recent aftermarket business divestiture”.*

### ABOUT KUO

KUO is a leading industrial conglomerate in Mexico, with annual revenues of approximately \$52,000 million during 2024. Its business portfolio includes two sectors: Consumer and Industrial.

This press release contains forward-looking statements that reflect the current opinions of KUO's management regarding future events. The words or phrases “predict”, “believe”, “estimate” “expect”, “have the intention of”, “may”, “plan” and “should” and similar expressions generally indicate comments about expectations. These comments are subject to risks, uncertainties and changing circumstances. Final results may be materially different from current expectations because of various factors, which include but are not limited to global and local changes in politics, the economy, business, competition and market and regulatory factors, cyclical trends consumer, chemical and automotive sectors. KUO has no obligation whatsoever to update these comments on expectations. Any comment on expectations is valid only on the date on which it is made.