

**KUO INFORMS S&P RATINGS REVISED
KUO'S 'BB' GLOBAL SCALE TO 'BB-',
AND 'mxA' NATIONAL SCALE RATING TO 'mxA-',
OUTLOOK REVISED TO STABLE FROM NEGATIVE**

Mexico City, November 29th, 2023 – KUO, S.A.B. de C.V. (KUO), informs that, as a result of the latest review, S&P Global Ratings downgraded its global and national scale issuer credit ratings, and revised its outlook to stable from negative.

S&P Global Ratings took the following actions:

- Downgraded Global Scale Rating to "BB-" from "BB"
- Downgraded National Scale Rating to "mxA-" from "mxA"
- Outlook: “Stable” from “Negative”

ABOUT KUO

KUO is a leading industrial conglomerate in Mexico, with annual sales amounting approximately \$64,000 million as of December 31st, 2022, exports to around 70 countries across every continent and approximately 24,000 employees. Its current business portfolio includes three sectors: Consumer, Chemical and Automotive.

This press release contains forward-looking statements that reflect the current opinions of Grupo KUO's management regarding future events. The words or phrases “predict”, “believe”, “estimate”, “expect”, “have the intention of”, “may”, “plan” and “should” and similar expressions generally indicate comments about expectations. These comments are subject to risks, uncertainties and changing circumstances. Final results may be materially different from current expectations because of various factors, which include but are not limited to global and local changes in politics, the economy, business, competition and market and regulatory factors, cyclical trends in the automotive and chemical sectors, as well as other factors that are highlighted under the heading “Risk Factors” in the annual report submitted by Grupo KUO to the Mexican National Banking and Securities Commission (CNBV). Grupo KUO has no obligation whatsoever to update these comments on expectations. Any comment on expectation is valid only on the date on which it is made.

contacto

Antonia Gutiérrez
+52 (55) 5261 8309
antonia.gutierrez@desc.com

Ana Claudia Joaquín
+52 (55) 5267 8157
ana.joachin@desc.com

ir@kuo.com.mx

