

KUO INFORMS S&P RATINGS UPGRADED ITS GLOBAL SCALE RATING TO 'BB' FROM 'BB-' AND NATIONAL SCALE TO 'mxA' FROM 'mxA-' FOLLOWING SALE OF ITS AFTERMARKET BUSINESS; OUTLOOK STABLE

Mexico City, Jan 20th, 2025 - KUO, S.A.B. de C.V. (KUO), informs that S&P Global Ratings upgraded KUO's rating and confirmed its outlook, as a result of the latest review.

S&P Global Ratings took the following actions:

- Upgraded its Global Scale rating: to “BB”, from “BB-“
- Upgraded its National Scale rating: to “mxA”, from “mxA-”
- Outlook: “Stable”

S&P report highlights:

“We believe that the company will focus more on a higher-growth potential and less-volatile industries such as pork meat production and branded foods, which account for about 50% of total revenue”

ABOUT KUO

KUO is a leading industrial conglomerate in Mexico, with annual sales amounting approximately \$55,000 million as of December 31st, 2023, exports to around 70 countries across every continent and approximately 25,000 employees. Its business portfolio includes two sectors: Consumer and Industrial.

This press release contains forward-looking statements that reflect the current opinions of KUO's management regarding future events. The words or phrases “predict”, “believe”, “estimate” “expect”, “have the intention of”, “may”, “plan” and “should” and similar expressions generally indicate comments about expectations. These comments are subject to risks, uncertainties and changing circumstances. Final results may be materially different from current expectations because of various factors, which include but are not limited to global and local changes in politics, the economy, business, competition and market and regulatory factors, cyclical trends consumer, chemical and automotive sectors. KUO has no obligation whatsoever to update these comments on expectations. Any comment on expectation is valid only on the date on which it is made.